



**BANGIYA GRAMIN VIKASH BANK**  
**HEAD OFFICE : BERHAMPORE**  
**NH-34, CHUANPUR, MURSHIDABAD, WEST BENGAL**

**BALANCE SHEET AS ON 31.03.2023**

(Figure in Rs. Thousand)

<b>I CAPITAL AND LIABILITIES</b>	<b>SCHEDULE</b>	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
i CAPITAL	1	17,339,003	15,069,222
ii RESERVES & SURPLUS	2	359,781	359,781
iii DEPOSITS	3	186,719,146	179,588,775
iv BORROWINGS	4	5,727,803	2,177,050
v OTHER LIABILITIES AND PROVISIONS	5	3,779,918	4,370,947
<b>TOTAL</b>		<b>213,925,651</b>	<b>201,565,775</b>
<b>II ASSETS</b>			
i CASH AND BANK BALANCE WITH RBI	6	9,356,548	8,483,613
ii BALANCE WITH BANK & MONEY AT CALL AND SHORT NOTICE	7	3,985,368	8,682,652
iii INVESTMENTS	8	113,410,180	103,011,375
iv ADVANCES	9	71,030,073	65,968,147
v FIXED ASSETS	10	80,196	127,344
vi OTHER ASSETS	11	16,063,286	15,292,644
<b>TOTAL</b>		<b>213,925,651</b>	<b>201,565,775</b>
CONTINGENT LIABILITIES	12	291,889	254,498
BILLS FOR COLLECTION		924,153	892,419
SIGNIFICANT ACCOUNTING POLICIES	17 (A)		
NOTES ON ACCOUNTS	17 (B)		

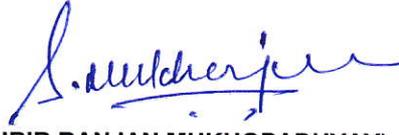
As per our separate report of even date annexed

  
(JOSEPH L. TOBIAS)  
CHAIRMAN

  
(DR. SUDIP KUMAR SINHA)  
DIRECTOR

  
(MANAS DHAR)  
DIRECTOR

  
(SAMRAT MUKHERJEE)  
DIRECTOR

  
(SUBIR RANJAN MUKHOPADHYAY)  
DIRECTOR

  
(PRABIR KUMAR TAH)  
DIRECTOR

For KGRS & Co  
Chartered Accountants  
Firm Registration No. 310014E

  
(K Dutta)  
Partner  
Membership No 53790

  
(ADITYA KR PADHI)  
DIRECTOR

Place: KOLKATA  
Date: 20 APR 2023



**BANGIYA GRAMIN VIKASH BANK**  
**HEAD OFFICE : BERHAMPORE**  
**NH-34, CHUANPUR, MURSHIDABAD, WEST BENGAL**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023**

(Figure in Rs. Thousand)

		For the Year ended on 31.03.2023	For the Year ended on 31.03.2022
SCHEDULE			
<b>I INCOME</b>			
INTEREST EARNED	13	14,579,715	13,925,166
OTHER INCOME	14	1,065,626	2,010,983
<b>TOTAL</b>		<b>15,645,341</b>	<b>15,936,149</b>
<b>II EXPENDITURE</b>			
INTEREST EXPENDED	15	7,356,933	7,395,463
OPERATING EXPENSES	16	4,178,470	4,883,880
PROVISIONS & CONTINGENCIES		3,973,777	3,371,141
<b>TOTAL</b>		<b>15,509,180</b>	<b>15,650,484</b>
<b>III PROFIT / LOSS</b>			
NET PROFIT / LOSS(-) FOR THE YEAR		136,161	285,665
PROFIT / LOSS(-) BROUGHT FORWARD		(9,774,564)	(9,986,092)
<b>TOTAL</b>		<b>(9,638,403)</b>	<b>(9,700,427)</b>
<b>IV APPROPRIATION</b>			
TRANSFER TO STATUTORY RESERVE		-	-
TRANSFER TO CAPITAL RESERVE		-	74,136
TRANSFER TO OTHER RESERVE		-	-
BALANCE CARRIED OVER TO BALANCE SHEET		(9,638,403)	(9,774,564)
		<b>(9,638,403)</b>	<b>(9,700,428)</b>
SIGNIFICANT ACCOUNTING POLICIES	17 (A)		
NOTES ON ACCOUNTS	17 (B)		

As per our separate report of even date annexed

  
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**HEAD OFFICE : BERHAMPORE**  
**NH-34, CHUANPUR, MURSHIDABAD, WEST BENGAL**

**SCHEDULE - 1 CAPITAL**

(Figure in Rs. Thousand)

	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
1. AUTHORISED CAPITAL (2000000000 SHARES OF RS.10 EACH)	20,000,000	20,000,000
2. ISSUED CAPITAL	<b>17,339,003</b>	<b>15,069,222</b>
3. SUBSCRIBED CAPITAL	<b>17,339,003</b>	<b>15,069,222</b>
4. CALLED UP CAPITAL	<b>17,339,003</b>	<b>15,069,222</b>
5. PAID UP CAPITAL	<b>9,991,222</b>	<b>9,991,222</b>
a. 50% GOVT. OF INDIA	4,995,611	4,995,611
b. 15% GOVT OF W. BENGAL	1,498,703	1,498,703
c. 35% PUNJAB NATIONAL BANK	3,496,908	3,496,908
6. SHARE CAPITAL DEPOSIT	<b>7,347,781</b>	<b>5,078,000</b>
a. GOVT. OF INDIA	3,627,141	2,539,000
b. GOVT OF W. BENGAL	1,088,100	-
c. PUNJAB NATIONAL BANK	2,632,540	2,539,000
<b>TOTAL (1,2,3,4,5,6)</b>	<b><u>17,339,003</u></b>	<b><u>15,069,222</u></b>





**BANGIYA GRAMIN VIKASH BANK**  
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**SCHEDULE - 2 RESERVES & SURPLUS**

(Figure in Rs. Thousand)

	As on 31.03.2023	As on 31.03.2022
<b>1. STATUTORY RESERVES</b>		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>2. CAPITAL RESERVES</b>		
Opening balance	359,781	285,645
Additions during the year	-	74,136
Deductions during the year	-	-
<b>TOTAL</b>	<b>359,781</b>	<b>359,781</b>
<b>3. SHARE PREMIUM</b>		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>4. INVESTMENT FLUCTUATION RESERVE</b>		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>5. REVENUE &amp; OTHER RESERVE</b>		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>6. BALANCE OF PROFIT &amp; LOSS</b>		
	-	-
<b>TOTAL (1,2,3,4,5,6)</b>	<b>359,781</b>	<b>359,781</b>





**BANGIYA GRAMIN VIKASH BANK**  
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**SCHEDULE - 3 DEPOSITS**

(Figure in Rs. Thousand)

	<b>As on</b>	<b>As on</b>
	<b>31.03.2023</b>	<b>31.03.2022</b>
A) 1. DEMAND DEPOSITS		
(I) From Banks	-	-
(II) From Others	4,745,670	5,316,863
2. SAVINGS BANK DEPOSITS	106,403,526	100,462,216
3. TERM DEPOSITS		
(I) From Banks	-	-
(II) From Others	75,569,950	73,809,696
<b>TOTAL (1,2,3)</b>	<b><u>186,719,146</u></b>	<b><u>179,588,775</u></b>
B) 1. Deposits of Branches in India	186,719,146	179,588,775
2. Deposits of Branches outside India	-	-

**SCHEDULE - 4 BORROWINGS**

(Figure in Rs. Thousand)

	<b>As on</b>	<b>As on</b>
	<b>31.03.2023</b>	<b>31.03.2022</b>
1. Borrowings in India		
a) R.B.I.	-	-
b) Other Banks	996,003	-
c) Other Institution (NABARD)	4,238,000	1,683,250
d) Innovative Perpetual Debt Instrument	493,800	493,800
2. Borrowings outside India	-	-
<b>TOTAL (1,2)</b>	<b><u>5,727,803</u></b>	<b><u>2,177,050</u></b>





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**SCHEDULE - 5 OTHER LIABILITIES & PROVISIONS**

(Figure in Rs. Thousand)

	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
1. Bills Payable	593,500	156,968
2. Inter Office Adjustment (Net)	-	-
3. Interest Accrued	507,953	375,043
4. Others (including Provisions)	2,678,465	3,838,936
<b>TOTAL</b>	<b><u>3,779,918</u></b>	<b><u>4,370,947</u></b>

**SCHEDULE - 6 CASH AND BANK BALANCES WITH RBI**

(Figure in Rs. Thousand)

	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
1. Cash in Hand (including Foreign Currency Note)	878,610	1,207,476
2. Balance with R.B.I.		
(a) In Current Account	8,477,938	7,276,137
(b) In Other Account	-	-
<b>TOTAL (1,2)</b>	<b><u>9,356,548</u></b>	<b><u>8,483,613</u></b>





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**SCHEDULE - 7 BALANCE WITH BANKS AND MONEY AT CALL & SHORT NOTICE**

	(Figure in Rs. Thousand)	
	As on 31.03.2023	As on 31.03.2022
<b>1. IN INDIA</b>		
(I) Balance with Bank -		
a) In Current Account	3,985,368	8,682,652
b) In Other Deposit Accounts	-	-
(II) Money at Call & Short Notice		
a) With Banks	-	-
b) With other Institutions	-	-
<b>TOTAL</b>	<b>3,985,368</b>	<b>8,682,652</b>
<b>2. OUTSIDE INDIA</b>		
(I) In Current Account	-	-
(II) In Other Deposit Accounts	-	-
(III) Money at Call and Short Notice	-	-
<b>TOTAL</b>	-	-
<b>GRAND TOTAL (1,2)</b>	<b>3,985,368</b>	<b>8,682,652</b>





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**SCHEDULE - 8 INVESTMENTS**

(Figure in Rs. Thousand)

	<b>As on</b> <b>31.03.2023</b>	<b>As on</b> <b>31.03.2022</b>
<b>1. INVESTMENTS IN INDIA</b>		
(i) Government Securities	92,311,319	89,481,599
(ii) Other Approved Securities	-	-
(iii) Shares	825	1,012
(iv) Debentures and Bonds	8,516,562	11,325,401
(v) Subsidiaries and/or Joint Ventures	-	-
(vi) Others	12,581,474	2,203,363
<b>TOTAL</b>	<b><u>113,410,180</u></b>	<b><u>103,011,375</u></b>
<b>2. INVESTMENTS OUTSIDE INDIA</b>		
(i) Govt. Securities (Including Local Authorities)	-	-
(ii) Subsidiaries and/or Joint Ventures	-	-
(iii) Other Investments	-	-
<b>TOTAL</b>	-	-
<b>GRAND TOTAL (1,2)</b>	<b><u>113,410,180</u></b>	<b><u>103,011,375</u></b>





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**SCHEDULE - 9 ADVANCES**

(Figure in Rs. Thousand)

	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
1. (i) Bills Purchased & Discounted	-	-
(ii) Cash Credit, Overdrafts and Loans Repayable on Demand	52,577,626	47,549,624
(iii) Term Loans	18,452,447	18,418,523
<b>TOTAL</b>	<b><u>71,030,073</u></b>	<b><u>65,968,147</u></b>
2. (i) Secured by Tangible Assets	65,457,039	60,618,065
(ii) Covered by Bank/Govt. Guarantees	546,234	604,682
(iii) Unsecured	5,026,800	4,745,400
<b>TOTAL</b>	<b><u>71,030,073</u></b>	<b><u>65,968,147</u></b>
3. Advances in India		
(i) Priority Sector	61,759,967	58,327,884
(ii) Public Sector	-	-
(iii) Banks	-	-
(iv) Others	9,270,106	7,640,263
<b>TOTAL</b>	<b><u>71,030,073</u></b>	<b><u>65,968,147</u></b>
4. Advances Outside India		
(i) Dues from Banks	-	-
(ii) Dues from others	-	-
<b>TOTAL</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>GRAND TOTAL (1,2,3,4)</b>	<b><u>213,090,219</u></b>	<b><u>197,904,441</u></b>





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**SCHEDULE - 10 FIXED ASSETS**

(Figure in Rs. Thousand)

	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
<b>1. Premises</b>		
At cost as on 31st March of the Preceeding Year	-	-
Addition during the year	-	-
Deduction during the year	-	-
Depreciation as on	-	-
<b>2. Other Fixed Assets (including Furniture and Fixture)</b>		
At cost as on 31st March of the Preceeding Year	1,235,173	1,207,362
Addition during the year	23,119	27,811
Deduction during the year	-	-
Depreciation to date	1,178,096	1,107,829
<b>TOTAL (1,2)</b>	<b><u>80,196</u></b>	<b><u>127,344</u></b>





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**SCHEDULE -11 OTHER ASSETS**

(Figure in Rs. Thousand)

	<b>As on</b>	<b>As on</b>
	<b>31.03.2023</b>	<b>31.03.2022</b>
1. Inter Office Adjustment (Net)	5,063	4,584
2. Interest Accrued	2,322,642	2,079,635
3. Tax paid in advance/Tax deducted at source	841,005	842,925
4. Stationeries and Stamps	12,806	12,755
5. Non-Banking Assets acquired in satisfaction of claim	-	-
6. Accumulated Losses (Refer Note)	9,638,404	9,774,564
7. Others	3,243,366	2,578,181
<b>TOTAL (1,2,3,4,5,6,7)</b>	<b>16,063,286</b>	<b>15,292,644</b>

Note : Accumulated Losses

Balance from last year	9,774,565	9,986,092
Add: (Profit) / Loss during the period	(136,161)	(211,528)
	<b>9,638,404</b>	<b>9,774,564</b>

**SCHEDULE -12 CONTINGENT LIABILITIES**

(Figure in Rs. Thousand)

	<b>As on</b>	<b>As on</b>
	<b>31.03.2023</b>	<b>31.03.2022</b>
1. Claims against the Bank not acknowledged as debt	-	-
2. Liability for partly paid Investment	-	-
3. Liability on account of outstanding Forward Exchange Contract	-	-
4. Guarantee given on behalf of constituents		
a) In India	163,405	145,543
b) Outside india		
5. Acceptances, Endorsements and other obligations		
6. Other items for which Bank is contingently Liable including DEAF	128,484	108,955
<b>TOTAL (1,2,3,4,5,6)</b>	<b>291,889</b>	<b>254,498</b>





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**SCHEDULE - 13 INTEREST EARNED**

(Figure in Rs. Thousand)

	<b>For the Year ended on 31.03.2023</b>	<b>For the Year ended on 31.03.2022</b>
1. Interest / Discount on Advances / Bill	7,109,765	6,802,594
2. Income on Investments	6,896,188	6,768,511
3. Interest on balance with RBI and other Inter-Bank Funds	386,722	221,116
4. Others	187,040	132,945
<b>TOTAL</b>	<b>14,579,715</b>	<b>13,925,166</b>

**SCHEDULE - 14 OTHER INCOME**

(Figure in Rs. Thousand)

	<b>For the Year ended on 31.03.2023</b>	<b>For the Year ended on 31.03.2022</b>
1. Commission, Exchange & Brokerage	412,839	658,502
2. Profit on sale of Investments	321,221	1,018,211
Less: Loss on sale of Investments	-	-
3. Profit on Revaluation of Investments	-	-
Less: Loss on Revaluation of Investments	-	-
4. Profit on sale of Land, Building & Other Assets	-	-
Less: Loss on sale of Land, Building & Other Assets	-	-
5. Profit on exchange Transactions	-	-
Less: Loss on Exchange Transactions	-	-
6. Income earned by way of Dividends etc. from Subsidiaries / Companies & Joint Ventures abroad/in India	-	-
7. Miscellaneous Income	331,566	334,270
<b>TOTAL</b>	<b>1,065,626</b>	<b>2,010,983</b>





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**SCHEDULE - 15 INTEREST EXPENDED**

(Figure in Rs. Thousand)

	<b>For the Year ended on 31.03.2023</b>	<b>For the Year ended on 31.03.2022</b>
1. Interest on Deposits	7,262,482	7,300,909
2. Interest on Borrowings from NABARD	94,451	94,554
3. Others	-	-
<b>TOTAL</b>	<b>7,356,933</b>	<b>7,395,463</b>

**SCHEDULE - 16 OPERATING EXPENSES**

(Figure in Rs. Thousand)

	<b>For the Year ended on 31.03.2023</b>	<b>For the Year ended on 31.03.2022</b>
1. Payment to and Provisions for Employees	3,023,330	3,722,125
2. Rent, Taxes and Light	166,334	161,836
3. Printing & Stationery	18,720	15,968
4. Advertisement and Publicity	76	23
5. Depreciation on Banks Property	70,267	77,251
6. Directors Fee, Allowances & Expenses	-	-
7. Auditor's Fee, Allowances & Expenses (including Br. Auditors Fees & Expenses)	19,911	13,473
8. Law Charges	5,040	9,151
9. Postage, Telegram & Telephone etc.	3,112	3,477
10. Repair & Maintenance	2,772	2,079
11. Insurance	237,863	230,768
12. Other Expenditure (Annexure IV)	631,045	647,729
	<b>4,178,470</b>	<b>4,883,880</b>

