

BANGIYA GRAMIN VIKASH BANK
ANNUAL REPORT FOR THE YEAR 2020-21

POSITION AS ON 31.03.2021

Total Business Rs. 24215.16 Crore

**Total Deposit
Rs. 17181.07 Crore**

**Total Advance (Gross)
Rs. 7034.09 Crore**

Credit Deposit Ratio 40.94%

**Net Profit
Rs. 78.15 Crore**

**Per Branch Business
Rs. 41.25 Crore**

**Per Employee Business
Rs. 10.58 Crore**

BOARD OF DIRECTORS

<p>Chairman</p> <p>(Appointed by Punjab National Bank Under Sec.11 (1) of the RRB Act, 1976)</p>	<p>Sri Joseph Lawrence Tobias</p>
<p>Nominee Director of Govt. of India</p>	<p>Vacant</p>
<p>Nominees of Govt. of West Bengal</p> <p>(Nominated under Sec.9 (1) (e) of the RRB Act, 1976)</p>	<p>Dr. Sudip Kumar Sinha (IAS) (Secretary, Finance Department Government of West Bengal "NABANNA") 325, Sarat Chatterjee Road Howrah – 711 102</p> <p>Sri Manas Dhar (Special Secretary, Finance Department & Director, Institutional Finance Cell Government of West Bengal, "NABANNA") 325, Sarat Chatterjee Road Howrah-711 102</p>
<p>Nominee of Director of NABARD (National Bank for Agriculture and Rural Development). (Nominated under Sec.9 (1) (c) of the RRB Act, 1976)</p>	<p>Sri Samrat Mukherjee (Deputy General Manager National Bank for Agriculture & Rural Development, West Bengal Regional Office 'NABARD BHAWAN') DP Block-2, Sector-V, Salt Lake Kolkata – 700091.</p>
<p>Nominee Director of Reserve Bank of India. (Nominated under Sec.9 (1) (b) of the RRB Act, 1976)</p>	<p>Sri Parameswar Saren (Asst General Manager Financial Inclusion & Development Department Reserve Bank of India.) 15 N.S Road, Kolkata-700001</p>
<p>Nominee Directors of Sponsor Bank</p> <p>(Nominated under Sec.9 (1) (d) of the RRB Act, 1976)</p>	<p>Sri Prabir Kumar Tah (General Manager & Zonal Manager Punjab National Bank , Zonal Office) Durgapur.</p> <p>Sri Pankaj Kumar (Assistant General Manager & Circle Head Punjab National Bank , Circle Office) Circle Office Sahid Surya Sen Road. Berhampore, Murshidabad</p>



BANGIYA GRAMIN VIKASH BANK

(A Joint Enterprise of Govt. of India, Govt. of West Bengal and Punjab National Bank)

HEAD OFFICE: BMC HOUSE, CHUAPUR, NH-34

PO- CHALTIA, DIST- MURSHIDABAD 742 101 (W.B)

15th ANNUAL REPORT OF THE BOARD OF DIRECTORS 2020-21

**(For the period from 01.04.2020
to 31.03.2021)**

The Board of Directors of Bangiya Gramin Vikash Bank has the pleasure to present herewith, in terms of provisions made under Section 20 of the Regional Rural Bank Act 1976, the 15th Annual Report of the Bank along with the Audited Balance Sheet as on 31.03.2021, Profit & Loss Account for the accounting period from 01st April, 2020 to 31st March, 2021, and Auditor's Report thereon.

A brief review of the performance of the bank in various functional areas is presented below.

BRIEF INTRODUCTION

Bangiya Gramin Vikash Bank was set up on 21st February, 2007 by amalgamation of the five RRBs sponsored by Punjab National Bank in the State of West Bengal viz. Gour Gramin Bank (GGB), Mallabhum Gramin Bank (MGB), Sagar Gramin Bank (SGB), Nadia Gramin Bank (NGB), and Murshidabad Gramin Bank (MuGB) under the provision of section 23(A) of RRB Act, 1976, having its Head Office at Berhampore, District Murshidabad, West Bengal. The operational area of Bangiya Gramin Vikash Bank was kept unchanged as was covered by the constituent RRBs.

The prime objective of the Bank remains undiluted, to act as a catalyst to develop rural economy through credit dispensation to productive activities to agrarian populace. With the higher exposure limit, Bank is now enabled to cater to the need of emerging enterprises mainly in the field of agriculture and MSME. In the process, our focus continues to be on SHG, JLG and KCC in Agriculture Sector and enterprises under MSME Sector particularly those under MUDRA.

1. INDIAN ECONOMIC SCENERIO:

India's Economic Performance in 2020-21:

The Union Minister for Finance & Corporate Affairs presented the Economic Survey 2020-21 which states that the rebound will be led by the low base and continued normalization in economic activities as the rollout of COVID-19 vaccines gathers traction. The fundamentals of the economy remain strong as gradual scaling back of lockdowns along with the astute support of Atmanirbhar Bharat Mission have placed the economy firmly on the path of revival. This path would entail a growth in real GDP by 2.4 percent over the absolute level of 2019-20-implying that the economy would take two years to reach and go past the pre-pandemic level. These projections are in line with IMF estimate of real GDP growth of 11.5 per cent in 2021-22 for India and 6.8 per cent in 2022-23. India is expected to emerge as the fastest growing economy in the next two years as per IMF.

Salient Feature of Indian Economy:

- India's real GDP to record an 11.0% growth in FY2021-22 and nominal GDP to grow by 15.4%.
- India expected to have a Current Account Surplus of 2% of GDP in FY21, a historic high after 17 years.
- India remained a preferred investment destination in FY 2020-21 with FDI pouring in amidst global asset shifts towards equities and prospects of quicker recovery in emerging economies:
- Net FPI inflows recorded an all-time monthly high of US\$ 9.8 billion in November 2020, as investors' risk appetite returned.
- India was the only country among emerging markets to receive equity FII inflows in 2020.
- V-shaped recovery is underway, as demonstrated by a sustained resurgence in high frequency indicators such as power demand, e-way bills, GST collection, steel consumption, etc.
- India became the fastest country to roll-out 10 lakh vaccines in 6 days and also emerged as a leading supplier of the vaccine to neighbouring countries and Brazil.
- India adopted a four-pillar strategy of containment, fiscal, financial, and long-term structural reforms:
- Calibrated fiscal and monetary support was provided, cushioning the vulnerable in the lockdown and boosting consumption and investment while unlocking.
- A favorable monetary policy ensured abundant liquidity and immediate relief to debtors while unclogging monetary policy transmission.
- India entered the top-50 innovating countries for the first time in 2020 since the inception of the Global Innovation Index in 2007, ranking first in Central and South Asia, and third amongst lower middle-income group economies.

Performance of key sectors:

Agriculture and Food Management

- The share of Agriculture and Allied Sectors in Gross Value Added (GVA) of the country at current prices is 17.8% for the year 2019-20.
- Total food grain production in the country in the agriculture year 2019-20 is 11.44 million tonnes more than 2018-19.
- The actual agricultural credit flow was Rs. 13,92,469.81 crore against the target of Rs. 13,50,000 crore in 2019-20. The target for 2020-21 was Rs. 15,00,000 crore and a sum of Rs. 9,73,517.80 crore was disbursed until November 30, 2020.

- 1.5 crore dairy farmers of milk cooperatives and milk producer companies were targeted to provide Kisan Credit Cards (KCC) as part of Prime Minister's Aatmanirbhar Bharat Package after the budget announcement of February 2020.
- As of mid-January 2021, a total of 44,673 Kisan Credit Cards (KCCs) have been issued to fishers and fish farmers and an additional 4.04 lakh applications from fishers and fish farmers are with the banks at various stages of issuance.
- The Pradhan Mantri Fasal Bima Yojana covers over 5.5 crore farmer applications year on year
 - Claims worth Rs. 90,000 crore paid, as on January 12, 2021.
 - Speedy claim settlement directly into the farmer accounts through Aadhar linkage.
 - 70 lakh farmers benefitted and claims worth Rs. 8741.30 crore were transferred in COVID-19 lock down period.
- An amount of Rs. 18000 crore have been deposited directly in the bank accounts of 9 crore farmer families of the country in December 2020 in the 7th instalment of financial benefit under the PM-KISAN scheme.
- Fish production reached an all-time high of 14.16 million metric tons in 2019-20:
 - GVA by the Fisheries sector to the national economy stood at Rs. 2,12,915 crore constituting 1.24% of the total national GVA and 7.28% of the agricultural GVA.
- Food Processing Industries (FPI) sector growing at an Average Annual Growth Rate (AAGR) of around 9.99% as compared to around 3.12% in Agriculture and 8.25% in Manufacturing at 2011-12 prices in the last 5 years ending 2018-19.
- Pradhan Mantri Garib Kalyan Anna Yojana:
 - 80.96 crore beneficiaries were provided food grains above NFSA mandated requirement free of cost until November 2020.
 - Over 200 LMT of food grains were provided amounting to a fiscal outgo of over Rs. 75000 crore
- Aatmanirbhar Bharat Package: 5 kg per person per month for four months (May to August) to approximately 8 crores migrants (excluded under NFSA or state ration card) entailing subsidy of Rs. 3109 crore approximately.

Industry and Infrastructure

- A strong V-shaped recovery of economic activity further confirmed by IIP data.
- The IIP & eight-core index further inched up to pre-COVID levels.
- The broad-based recovery in the IIP resulted in a growth of (-) 1.9% in Nov-2020 as compared to a growth of 2.1% in Nov-2019 and a nadir of (-) 57.3% in Apr-2020.
- Further improvement and firming up in industrial activities are foreseen with the Government enhancing capital expenditure, the vaccination drive, and the resolute push forward on long pending reform measures.
- Aatmanirbhar Bharat Abhiyan with a stimulus package worth 15% of India's GDP announced.
- India's rank in the Ease of Doing Business (EoDB) Index for 2019 has moved upwards to the 63rd position in 2020 from 77th in 2018 as per the Doing Business Report (DBR):
 - India has improved its position in 7 out of 10 indicators.
 - Acknowledges India as one of the top 10 improvers, the third time in a row, with an improvement of 67 ranks in three years.
 - It is also the highest jump by any large country since 2011.

Services Sector

- Key indicators such as Services Purchasing Managers' Index, rail freight traffic, and port traffic, are all displaying a V-shaped recovery.
- FDI inflows into India's services sector grew robustly by 34% YoY in April-September 2020 to reach US\$ 23.6 billion.
- The services sector accounts for over 54% of India's GVA and nearly four-fifths of total FDI inflow into India.
- The sector's share in GVA exceeds 50% in 15 out of 33 States and UTs and is particularly more pronounced (greater than 85%) in Delhi and Chandigarh.
- Services sector accounts for 48% of total exports, outperforming goods exports in the recent years.
- The Indian start-up ecosystem has been progressing well amidst the COVID-19 pandemic, being home to 38 unicorns - adding a record number of 12 start-ups to the unicorn list last year.

(Source: Economic Survey 2020-21)

• India's fight against COVID-19:

- The Government of India announced a variety of measures to tackle the situation, from food security and extra funds for healthcare and for the states, to sector related incentives and tax deadline extensions. On 26 March a number of economic relief measures for the poor were announced totaling over Rs.170,000 Crore . The next day the Reserve Bank of India also announced a number of measures which would make available Rs.374,000 crore to the country's financial system. The World Bank and Asian Development Bank approved support to India to tackle the coronavirus pandemic.
- The different phases of India's lockdown up to the "first unlock" on 1 June had varying degrees of the opening of the economy. On 17 April, the RBI Governor announced more measures to counter the economic impact of the pandemic including Rs.50,000 crore special finance to NABARD, SIDBI, and NHB On 18 April, to protect Indian companies during the pandemic, the government changed India's foreign direct investment policy. The Department of Military Affairs put on hold all capital acquisitions for the beginning of the financial year. The Chief of Defence Staff has announced that India should minimize costly defense imports and give a chance to domestic production; also making sure not to "misrepresent operational requirements".
- On 12 May the Prime Minister announced an overall economic stimulus package worth Rs.20 lakh crore . Two days later the Cabinet cleared a number of proposals in the economic package including a free food grains package. In December 2020, a Right to Information petition revealed that less than 10% of this stimulus had been actually disbursed. By July 2020, a number of economic indicators showed signs of rebound and recovery. On 12 October and 12 November, the government announced two more economic stimulus package, bringing the total economic stimulus to Rs.29.87 lakh crore.
- Country also acquired self-reliance in essential medicines, hand sanitizers, protective equipment including masks, PPE Kits, ventilators, COVID-19 testing and treatment facilities.
- World's largest COVID-19 vaccination drive commenced on January 16, 2021 using two indigenously manufactured vaccines.

At the moment, India's economy is on track to grow at 10 per cent in the fiscal year 2021-22, according to a median of 12 estimates compiled by Bloomberg news.

2. BRANCH NETWORK

Bangiya Gramin Vikash Bank continues to be the largest Regional Rural Bank in the state of West Bengal with a branch network of 587 covering 12 out of 23 districts of the state. The district-wise break up of branches as on 31.03.2021 is as follows:

DISTRICTS	No. of Branches	Rural	Semi-Urban	Urban	Metropolitan
Malda	60	53	6	1	0
Uttar Dinajpur	37	33	2	2	0
Dakshin Dinajpur	29	26	2	1	0
Murshidabad	74	46	26	2	0
Nadia	67	48	16	3	0
24 Paraganas (North)	61	51	4	6	0
24 Paraganas(South)	73	64	7	2	0
Bankura	70	66	2	2	0
Purulia	30	28	1	1	0
Purba Medinipur	49	45	2	2	0
Paschim Medinipur	31	30	0	1	0
Jhargram	6	6	0	0	0
TOTAL	587	496	68	23	0

3. SHARE CAPITAL

The detailed break up of Share Capital Account of the Bank as on 31.03.2021 is given below:

(Amount in Rs. lakh)

Share Holders	Issued/Called up	Paid up	Share Capital Deposit	Total Share Capital
Government of India	49956	43326	6630	49956
Government of West Bengal	14987	12998	0	12998
Punjab National Bank	34969	30328	4641	34969
TOTAL	99912	86652	11271	97923

In view of the RRB (Amendment Act) 2015 and in compliance with the direction received from NABARD vide their letter bearing no NB.IDD.RRCBD/1637/316 (Gen) 2015-16 dated 30.03.2016, the entire amount of Rs 63880.22 lakh and Rs. 22272 lakh lying with Share Capital Deposit was converted into Share Capital Account in the FY 2015-16 and FY 2020-21 respectively, which stands at Rs 97923.22 lakh as on 31.03.2020. In terms of the letter bearing F. No 3/82010-RRB (Vol.V) dated 25.11.2019 issued by the Department of Financial Services, Ministry of Finance, Government of India, the Bank during the period under report has received further recapitalization support amounting to Rs 6630 Lakh and Rs 4641 Lakh as the shares of Government of India and the Sponsor Bank respectively. Receipt of the matching share of the Government of West Bengal for Rs 1989 Lakh is awaited. The recapitalization support so received stands parked under "Share Capital Deposits Account". Further an amount of Rs. 2856 Lakh has been transferred to capital reserve from the profit of Rs. 7815 Lakh made during the FY 2020-21 being profit on sale of investment under HTM category.

4. DEPOSIT

Bank has recorded a growth of 4.72 % in total deposit against 6.05 % recorded during the corresponding period last year.

The movement in deposit of the Bank during last three years is furnished below:

(Amount in Rs. Lakh)

Particulars	31.03.2019	Growth %	31.03.2020	Growth %	31.03.2021	Growth %
Current Deposit	36370 (2.35)	12.12	47357 (2.89)	30.21	47839 (2.78)	1.02
Savings Deposit	828419 (53.54)	8.90	901754 (54.96)	8.85	938262 (54.61)	4.05
Term Deposit	682253 (44.10)	4.82	691536 (42.15)	1.36	732006 (42.60)	5.85
Total Deposit	1547042	7.13	1640647	6.05	1718107	4.72

5. BORROWING

The particulars of refinance availed by the Bank in different years are tabled hereunder:

(Amount in Rs. Lakh)

Year	Amount Drawn	Amount Repaid	Amount Outstanding	Average Borrowing	Interest paid	Cost of borrowing
2017-18	3595	16454	9763	23660	1202	7.16
2018-19	0	6458	3305	7292	969	7.21
2019-20	0	2305	1000	2151	100	4.65
2020-21	22450	1227	22223	7712	217	2.81

An amount of Rs.217 lakh has been paid as interest on borrowing from NABARD. The average cost of borrowing works out to be 2.81 % p.a. during the year under report against 4.65 % p.a. during the previous year. During the year 2020-21 the Bank repaid an amount of Rs.1227 lakh to NABARD towards principal.

Subscription by Punjab National Bank towards Unsecured Subordinated Non-convertible Perpetual Debt Instrument eligible for inclusion in tier II, floated by the Bank, stands at Rs.4938.00 lakh as on 31st March 2021. The Perpetual Bond has been included under the head "Borrowing."

6. CASH AND BALANCES WITH BANKS

The position of Cash-in-hand and balance with Banks stood as follows:

(Amount in Rs. Lakh)

Particulars	2018-19	2019-20	2020-21
Cash at the year end	8992	14322	11778
Average Cash-in-hand	9847	11782	14167
Average Cash as % to average deposit	0.69	0.76	0.84

6.1 The balance in Current Account held by the Bank was as follows:

(Amount in Rs. Lakh)

Particulars	As on 31.03.2019	As on 31.03.2020	As on 31.03.2021
C.A. Balance with			
Reserve Bank of India	65715	48881	61429
UBI & Other Banks	16847	32084	23371
TOTAL	82562	80965	84800

7 INVESTMENTS

The outstanding balance of investment as on 31.03.2021 stood at Rs.1027096 lakh in various Govt. Securities, approved Securities, Shares, Debentures, Bonds and Banks' Term Deposit etc. The breakup of the SLR and Non-SLR investment along with comparative position of the previous year is furnished here-in-below.

(Amount in Rs. lakh)

INVESTMENT	Outstanding Investment as on 31.03.2019	Outstanding Investment as on 31.03.2020	Outstanding Investment as on 31.03.2021
SLR	649438	679283	828677
Non-SLR	280166	316818	198419
TOTAL	929604	996101	1027096

8. LOANS AND ADVANCES OUTSTANDING

The growth of advance of the Bank is furnished in the following table:

(Amt. in Rs. lakh)

Particulars	31.03.2019 (Gross)	31.03.2020 (Gross)	31.03.2021(Gross)
Total Advance	631576	630961	703409
Growth	5.07	-0.10	11.48

From the above it can be observed that the total portfolio of the Bank under Loans and Advances has increased from Rs.630961 lakh as on 31.03.2020 to Rs. 703409 Lakh as on 31.03.2021 registering a growth of 11.48% on Year-on-Year basis compared to 0.10% de-growth witnessed during the previous year.

(Amt. in Rs. Lakh)

Item	From 01.04.2018 to 31.03.2019	From 01.04.2019 to 31.03.2020	From 01.04.2020 to 31.03.2021
Average Loans and Advances	553921	587829	625515
Income from Loans and advances	50241	50524	61005
Yield on Advances	9.07	8.60	9.75

8.1 SECTORAL BREAK UP OF OUTSTANDING ADVANCE

The category-wise break up of loans & advances (Gross) outstanding as on 31.03.2021 as compared to the corresponding figure on 31.3.2020 & 31.03.2019 is furnished below.

(Amount in Rs. Lakh)

Category of Advance	Gross Advance outstanding as on 31.03.2018		Gross Advance outstanding as on 31.03.2019		Gross Advance outstanding as on 31.03.2020		Gross Advance outstanding as on 31.03.2021	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% to Total
PRIORITY SECTOR								
Argil. & Allied Activities	260560	43.34	314655	49.82	339003	53.73	388876	55.28
MSME	212103	35.28	193456	30.63	170474	27.02	183940	26.15
Other Priority Sector	58540	9.75	51174	8.10	44458	7.05	50290	7.15
Total Priority Sector	531203	88.37	559285	88.55	553935	87.79	623106	88.58
Non-Priority Sector	69912	11.63	72291	11.45	77026	12.21	80303	11.42
Total Advances	601115	100	631576	100	630961	100	703409	100
Of which								
Loans to SC/ST	97820	16.27	107999	17.10	82746	13.07	92208	13.11
Loans to SF/MF/AL	202267	33.64	216188	34.23	252018	39.80	281086	39.96
Loans to Minorities	125408	20.86	132631	21.00	142219	22.54	159551	22.68

As against a minimum requirement of 75% of total advance under priority sector in case of RRB, the percentage of Priority sector advances to total advances (Gross) stood at 98.76 % with respect to the outstanding Advance as on 31.03.2020 (as per ANBC concept). In order to augment non fund income Bank has entered into back to back IBPC arrangement with Punjab National Bank by floating of Inter Bank Participation Certificate (IBPC) for Rs.2132.00 crore against underlying assets representing our (agricultural advance) priority sector advances which has been subscribed to by Punjab National Bank, our Sponsor Bank. Similarly the Bank participated in IBPC for Rs.2132.00 crore floated by Punjab National Bank, against underlying assets representing their MSME advances. After considering the IBPC component, the sector wise distribution on Bank's advance portfolio is provided in the table below.

Category of Advance	Gross Advance outstanding as on 31.03.2019		Gross Advance outstanding as on 31.03.2020		Gross Advance outstanding as on 31.03.2021	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
PRIORITY SECTOR						
Argil. & Allied Activities	260655	41.27	260903	41.35	175676	24.97
MSME	156256	24.74	170474	27.02	397140	56.46
Other Priority Sector	51174	8.10	44458	7.05	50290	7.15
Total Priority Sector	468085	74.11	475835	75.41	623106	88.58
Non-Priority Sector	163491	25.89	155126	24.59	80303	11.42
Total Advances	631576	100	630961	100	703409	100

Details of Priority Sector Lending Certificates (PSLCs) bought / sold during the Period / ended 31.03.2021):-

(Amount in Rs. Lakh)

Sl. No.	Type of PSLCs	PSLC bought during the year 2020-21	PSLC sold during the year 2020-21	PSLC Outstanding as on 31.03.2021
1	Agriculture	-	53000	53000
2	Small and Marginal Farmers	-	-	-
3	Micro Enterprise	-	-	-
4	General	100000	195000	95000
Total	Total	100000	248000	148000

8.2 DISBURSEMENT

During the year under report Bank has made fresh disbursement of Advance for Rs. 533577 lakh against that of Rs.440101 lakh during the corresponding previous year.

Table showing Sector-wise Disbursement

(Amount in Rs. Lakh)

Category	During the year ending 31.03.2019	During the year ending 31.03.2020	During the year ending 31.03.2021
Agril. & Allied Activities	290932	335125	309810
MSME	28365	17897	96141
Other Priority Sector	4796	3825	5455
Total Priority Sector	324093	356847	411406
Non-Priority Sector	85972	83254	122171

Total Disbursement	Fresh	410065	440101	533577
Of which				
loans to SC/ST		36397	28921	32868
loans to SF/MF/AL		200995	321902	269834
loans to Minorities		51035	70337	107821

8.3 ASSET QUALITY

a) Asset Classification

In compliance to the RBI guidelines, the Bank has classified its Loans and Advances portfolio as per IRAC norms and necessary provisions have been made. The position as on 31.03.2021 along with corresponding figures as on 31.3.2020 and 31.3.2019 is furnished below.

(Rs. in lakh)

Asset Classification	31.03.2019	31.03.2020	31.03.2021
Standard	494442	494245	583316
Sub-Standard	47389	22476	14172
Doubtful	89379	113977	105672
Loss Assets	366	263	249
Total NPA	137134	136716	120093
Total Advance	631576	630961	703409

The movement of Asset Classification is given below:

(Rs. in lakh)

Particulars	2018-19	2019-20	2020-21
NPA at the beginning of the year	114937	137134	136716
Addition to NPA during the year	89130	32098	11466
Recovery/Reduction of NPA	66933	32516	28089
NPA at the end of the year	137134	136716	120093
Gross NPA as % to Gross advances	21.71	21.67	17.07
Provision against NPA	49588	61499	72878
Net NPA	87545	75217	47215
Net NPA as % of net advances	15.04	13.21	7.49

Non-Performing Assets have decreased from Rs.136716 lakh as on 31.03.2020 to Rs.120093 lakh as on 31.03.2021, with reduction effected to the tune of Rs.28089 lakh during the period under review and due to fresh slippage to the tune of Rs.11466 lakh.

b) Provisioning

(Rs. in lakh)

Segments	Position as on 31.03.2019	Position as on 31.03.2020	Position as on 31.03.2021 (Provision Required)	Position as on 31.03.2021 (Provision Held)
Standard	1384	2067	1673	1698
Sub-Standard	5353	2323	1472	72878
Doubtful	43869	58913	68195	
Loss Asset	366	263	249	
TOTAL	50972	63566	71589	74576

During the year under report, the level of NPA has gone down from Rs.136716 lakh as on 31.03.2020 to Rs.120093 lakh as on 31.03.2021. The provision held by the Bank on its Bad & Doubtful Debts stands at Rs.72878 Lakh against required provision of Rs. 69916 lakh as on 31.03.2021 over Rs.61499 lakh as on 31.03.2020, thus resulting in fresh provision to the extent of Rs 16806 lakh, after taking care of utilization from the provision account by the tune of Rs.5427.00 lakh for writing off of Bad & Doubtful Assets during the year under audit. The provision coverage ratio stands at 60.69 as on 31.03.2021.

NPA Management: Fresh generation of NPA has been assessed at Rs.11466 lakh. Gross NPA as percentage of gross advance has decreased from 21.67 % as on 31.03.2020 to 17.07 % as on 31.03.2021.

The table showing movement of NPA is furnished below:

(Amount in Rs. Lakh)

Classification of NPA	31.03.2019	31.03.2020	31.03.2021
Sub-Standard	47389	22476	14172
Doubtful	89379	113977	105672
Loss Assets	366	263	249
Total NPA	137134	136716	120093
Total Advance	631576	630961	703409
% of Gross NPA	21.71	21.67	17.07

Sectoral distribution of NPA

(Amount in Rs. Lakh)

Sub Sector	Outstanding 31.03.2021	Standard Asset	NPA	NPA (%)
Agril and Allied activities	388876	362129	26747	6.88
SME	183940	102714	81226	44.16
Other Prisec	50290	43071	7219	14.35
Total Priority Sector	623106	507914	115192	18.49
Non Priority Sector	80303	75402	4901	6.10
Total	703409	583316	120093	17.07

SARFAESI

During the financial year 2020-21 the performance under SARFAESI act 2002 is furnished below:

(Amount in Rs. Crore)

	Particulars	No of A/c	Amount
1	No of eligible cases (Cumulative)	27695	1105.94
2	Out of Col.-1, Stock/hypothecation of goods/ movable property)	25209	753.88
3	Out of Col. 1a, Notice issued	25209	753.88
4	Out of col. No.-1, secured by Immovable properties	2486	352.06
5	Out of col.-4, No of cases where notices Issued (Cumulative) U/S 13(2)	2318	345.12
6	A/cs closed/upgraded/ under compromise settlement before taking possession of Assets. (Cumulative)	738	63.38
7	No of cases where 60 days' notice period not over	12	0.85
8	Possession not yet taken after expiry of 60 days from the date of notice **	458	53.06
9	Symbolic Possession taken(Cumulative)	1110	227.83
10a	A/cs closed/upgraded/ under compromise settlement after taking symbolic possession of Assets. (Cumulative)	408	35.75
10b	Pending to apply to DMs for taking physical possession	430	42.11
11	Applied to DMs for Physical possession	272	149.97
11a	A/cs closed/ upgraded after application to DM	56	10.81
11c	Permission received from DMs for physical possession	83	88.88
11d	Permission not yet received from DMs for physical possession	133	50.28
11e	A/cs closed under Compromise settlement after getting DM permission	17	2.27
12	Physical possession taken against 11c	13	31.70
12a	A/cs where sale of Assets effected against 11c	6	14.20

9. PRODUCTIVITY

Per Branch & Per Employee Business & Growth

The comparative study of per Branch & per employee business for last three years is given below:-

(Amount in Rs. lakh)

Particulars	As on 31.03.2019		As on 31.03.2020		As on 31.03.2021	
	Amount	Growth (%)	Amount	Growth (%)	Amount	Growth (%)
Total Business	2178618	6.53	2271608	4.27	2421526	6.60
CD Ratio	40.82	-1.92	38.46	-5.78	40.94	6.45
Per Branch Business	3711	6.52	3870	4.28	4125	6.59
Per Employee Business	837	12.35	951	13.62	1058	11.25

10. FINANCIAL INCLUSION INITIATIVES

10.1 FINANCIAL INCLUSION: Achievement of the Bank under FI during the financial year 2020-21-

Particulars	Achievement till 31.03.2020	Achievement till 31.03.2021	
		Number	Growth %
Villages Allotted Under FI	7984	7984	0.04
Villages Covered Under FI	5573	7880	41.39
No. of A/C under FI	4617905	5120996	10.89
Amt. Otg. Under FI (INR in Cr.)	592.52	837.02	41.26
New Enrolment for PMSBY	337859	456397	35.08
New Enrolment for PMJJBY	43637	70440	61.42
New Enrolment for APY	28427	54302	91.02
No. of ATM	0	0	0

10.2 General Credit Cards/ Swarojgar Credit Card:

The Bank has issued 7126 no. of General Credit Cards (GCC) and 6185 no. of Swarojgar Credit Cards (SCC) during the year under report. The cumulative no. of GCC and SCC issued till 31.03.2021 stands at 20585 and 14115 respectively.

10.3 KCC:

To obviate the problems of poor farmers to approach the bank for sanction of crop loans every time to grow crops, for imparting a longer lease of life to the sanction limit and also to minimize hassles of repeated documentations, the Bank has been extending farm credit in the form of Kisan Credit Card, to as many eligible farmers as possible. During the year under report Bank has issued 86873 fresh KCCs.

10.4 SHG:

Empowerment of rural populace particularly the women section of the society, by inculcating the habit of thrift and credit topped the list of agenda of the Bank. This has been made possible through formation of Self Help Groups and creation of peer pressure. The Bank has SB-linked 13991 numbers of fresh SHGs during the year and as on 31.03.2021, the number of SB linked SHGs stands at 166443.

During the year under report Bank credit- linked 28146 numbers of SHGs. As on 31.03.2021 the cumulative number of SHGs credit linked stands at 183036.

10.5 Formation of JLGs:

The Bank has been instrumental in forming 4721 number of JLG during 2020-21.

10.6 Tie-up with CARE Health Insurance:

During the year under report Bank has entered into tie-up arrangement with CARE Health Insurance under loan protector scheme (for small ticket advances) to mitigate risk arising out of death of the borrowers during the currency of the loan period.

10.7 Progress Report on Pradhan Mantri MUDRA Yojna:

BANGIYA GRAMIN VIKASH BANK																	
Progress Report on Pradhan Mantri MUDRA Yojana for the Period from 01-04-2020 to 31-03-2021																	
Amount in Crore Rs.																	
Sr No	Category	Categories of MUDRA Loan												Total			
		Shishu				Kishore				Tarun							
		(Loans up to Rs. 50,000)				(Loans from Rs. 50,001 to Rs. 5.00 Lakh)				(Loans from Rs. 5.00 to Rs. 10.00 Lakh)							
		No Of A/Cs	Sanctioned Amt	Disbursement Amt	Outstanding Amt	No Of A/Cs	Sanctioned Amt	Disbursement Amt	Outstanding Amt	No Of A/Cs	Sanctioned Amt	Disbursement Amt	Outstanding Amt	No Of A/Cs	Sanctioned Amt	Disbursement Amt	Outstanding Amt
1	General	3633	13.37	12.63	11.74	8095	138.03	126.76	11.87	132	10.28	9.55	8.61	11860	61.68	148.93	132.22
2	SC	786	1.40	1.29	1.22	344	6.42	6.01	5.63	5	0.39	0.33	0.24	1135	8.20	7.63	7.08
3	ST	40	0.13	0.13	0.12	23	0.30	0.28	0.27	0	0.00	0.00	0.00	63	0.43	0.41	0.39
4	OBC	47	0.15	0.14	0.14	107	1.92	1.85	1.65	3	0.19	0.19	0.17	157	2.26	2.18	1.95
5	Total	4506	15.06	14.19	13.22	8569	146.66	134.90	19.41	140	10.86	10.07	9.02	13215	72.58	159.16	141.65
	Out of Which																
6	Women Entrepreneurs	1675	4.79	4.43	4.24	1250	21.34	19.74	17.33	16	1.15	1.09	1.00	2941	27.28	25.27	22.57
7	New Entrepreneurs / Accounts	4506	15.06	14.19	13.22	8569	146.66	134.90	19.41	140	10.86	10.07	9.02	13215	72.58	159.16	141.65
8	Minority	1473	6.68	6.40	5.81	5219	82.32	74.65	65.03	68	5.47	5.18	4.53	6760	94.47	86.22	75.38
9	PMJDY OD Account	2026	0.76	0.67	0.39	0	0.00	0.00	0.00	0	0.00	0.00	0.00	2026	0.76	0.67	0.39
10	Mudra card	0	0.00	0.00	0.00	0	0.00	0.00	0.00	0	0.00	0.00	0.00	0	0.00	0.00	0.00
11	NULM	0	0.00	0.00	0.00	453	6.80	6.36	4.97	0	0.00	0.00	0.00	453	6.80	6.36	4.97
12	NRLM	31	0.16	0.15	0.13	3047	46.45	41.29	35.10	1	0.06	0.02	0.02	3079	46.67	41.46	35.24
13	Other Govt. Sponsored Prog.	1016	2.58	2.44	2.27	1257	19.57	16.76	15.28	5	0.38	0.32	0.31	2278	22.53	19.52	17.86
14	Amount Recovered	2.54				42.49				4.97				50.00			
15	NPA	0.00				0.00				0.00				0.00			
16	NPA%	0.00%				0.00%				0.00%				0.00%			

Outstanding Report on Pradhan Mantri MUDRA Yojana For The Period							
From 08.04.2015 To 31.03.2021							
(Amt. in Crore)							
Shishu		Kishore		Tarun		Total	
No. of A/Cs	Outstanding Amt.	No. of A/Cs	Outstanding Amt.	No. of A/Cs	Outstanding Amt.	No. of A/Cs	Outstanding Amt.
25313	55.54	45497	629.82	1433	92.81	72243	778.18

NPA Position of Loans sanctioned under Pradhan Mantri MUDRA Yojana For The Period From											
08.04.2015 To 31.03.2021											
(Amt. in Crore)											
Shishu			Kishore			Tarun			Total		
NPA Ostg.	Total Ostg.	% NPA	NPA Ostg.	Total Ostg.	% NPA	NPA Ostg.	Total Ostg.	% NPA	NPA Ostg.	Total Ostg.	% NPA
15.11	55.54	27.2	90.17	629.82	14.32	11.59	92.81	12.49	116.87	778.18	15.02

11. PROFITABILITY

Comparative position of Bank's Income and expenditure, year wise, is furnished below:

INCOME:

Particulars/Period	(Amt. in Rs. lakh)		
	01.04.2018 To 31.03.2019	01.04.2019 To 31.03.2020	01.04.2020 To 31.03.2021
a) Interest on Loans & Advance	50241	50524	61005
b) Interest on Investment	66452	69808	70394
c) Other Interest	1568	1538	1313
d) Other Income	9185	14654	25275
Total Income	127446	136524	157987

EXPENDITURE:

Particulars/Period	(Amt. in Rs. Lakh)		
	01.04.2018 To 31.03.2019	01.04.2019 To 31.03.2020	01.04.2020 To 31.03.2021
a) Interest on Deposit	76195	78624	75040
b) Interest on Borrowings	1227	813	384
c) Other Interest	0	0	0
c) Establishment Expenditure	47098	24770	22859
d) Other Operating Expenses	9346	10758	11425
e) Provisions excluding Tax	21328	67685	40464
f) Provision for Tax	0	0	0
Total Expenditure	155194	182650	150172

PROFIT/LOSS:

Period	(Amt. in Rs. Lakh)		
	01.04.2018 To 31.03.2019	01.04.2019 To 31.03.2020	01.04.2020 To 31.03.2021
Profit (+)/Loss(-) before Tax (PBT)	(-) 27748	(-) 46126	7815
Profit (+)/Loss(-) after Tax (PAT)	(-) 27748	(-) 46126	7815

- a) Interest on Loans and advances for the year under report has gone up by Rs.10481 lakh over that recorded in the corresponding period last year, thus recording a growth of 20.74 % against a growth of 11.48 % in Loans and Advance portfolio during the same.
- b) Income on Investment for the year under report has gone up by Rs 9310.19 lakh over that recorded in the corresponding period last year. Income from the investment portfolio has recorded 11.68 % growth whereas the Investment portfolio has grown 3.13 % during the same period. The growth in income from investment indicates efficient portfolio management.
- c) Out of point (b) above, trading income under treasury segment has increased registering Rs.18606.80 lakh during the F.Y 2020-21 as against Rs.9882.46 lakh recorded during the FY 2019-20.
- d) Interest on Deposit incurred during the current financial year has recorded de-growth of 4.56 %, against increase of 4.72 % in total Deposit.
- e) The Bank, during the year under audit, has experienced pressure in the non-interest expenditure front particularly on Provision for pension liability for Rs 20306 lakh, Provisions for bad & doubtful debts to the tune of Rs.16806 lakh due to fresh generation and migration of NPAs into categories requiring higher provision as well as provision made towards wage revision to the tune of Rs.3300.00 lakh during the year under report.
- f) The Bank, during the year under audit i.e., FY 2020-21 and previous two FY's i.e., FY 2019-20 and FY 2018-19 has incurred huge amount of establishment expenditure as compared to the FY 2017-18 due to pension and gratuity load.

11.1 FINANCIAL RATIOS

The key financial ratios of the Bank based on monthly average have been worked out as under:

Financial Ratios	2019-20	2020-21
A. Average Working Fund	1644060	1790613
i) Financial Return	7.41	7.41
ii) Financial Cost	4.83	4.21
iii) Financial Margin(I - ii)	2.58	3.20
iv) Operating Cost	2.16	1.91
v) Operating Margin (iii - iv)	0.42	1.29
vi) Misc. Income	0.89	1.41
vii) Operating Profit (v + vi)	1.31	2.70
viii) Risk Cost	4.05	2.26
ix) Net Margin (vii - viii)	-2.81	0.44
Key Ratios		
Cost of Deposit	5.04	4.46
Cost of Borrowings	9.70	2.80
Yield on Advance	8.60	9.75
Yield on Investment	8.36	8.57
Cash Deposit Ratio	0.76	0.84

- a) The financial margin has increased from 2.58 as on 31.03.2020 to 3.20 in 31.03.2021 primarily due to lowering of financial cost. Rate of interest on deposit has been reduced substantially during the FY 2020-21 which contributed to decline in financial cost from 4.83 in the FY 2019-20 to 4.21 in the FY 2020-21.
- b) Cost of deposit has been observed to have gone down from 5.04% as on 31.03.2020 to 4.46% as on 31.03.2021.

c) Yield on Investment has recorded a growth of 8.57% in the FY 2020-21 as compared to 8.36% recorded in the previous FY 2019-20.

d) Ratio of Risk cost comprising Provision and Contingencies during the year under report has come down from 4.05 during 2019-20 to 2.26 during 2020-21.

e) Miscellaneous income, largely comprising trading profit under treasury segment has increased from Rs.14654 lakh during 2019-20 to Rs.25275 lakh during the year under report.

12. The Bank has a transfer price mechanism in between the Head Office and its branches. The mechanism with weightage for the respective categories is furnished hereunder:

A. Interest Subsidy Receivable from Head Office:

Sl. No.	Particulars	Factor
1	Interest paid to SB A/C	200%
2	Interest paid to Term Deposit A/C	100%
3	Average balance in CD A/C plus Average Credit Balance in CD/OD A/C	5%
4	Recovery in outstanding NPA A/C	5%
5	Recovery in shadow register of NPA	10%
	TOTAL (A)	X

B. Interest Subsidy payable to Head Office:

Sl. No.	Particulars	Factor
1	Interest earned on Loans & Advances	25% for Rural & Semi Urban Branches 50% for Urban & Metropolitan Branches
2	Average Cash in Hand	12%
3	Average Balance in Bank A/C	12%
	TOTAL (B)	X

13. MANPOWER POSITION

In exercise of the power conferred under section 11(1) of the Regional Rural Bank Act 1976, Punjab National Bank, the sponsor bank, has appointed the Chairman of the Bank. In addition the bank has four General Managers, in the rank of SMG Scale-V, deputed from the sponsor bank.

The position of existing manpower of the Bank, other than the deputed officers, as on 31.03.2020 & 31.03.2021 is as under:

Sl. No	Category	As on 31.03.2020	As on 31.03.2021
1	Officer	1492	1496
2	Clerk-cum-Cashier	698	626
3	Sub-Staff	198	166
	TOTAL	2388	2288

Out of which number of SC & ST employees as on 31.03.2021 stands as under.

	Sub-Staff	Office Assistant	Officer Sc-I	Officer Sc-II	Officer Sc-III	Officer Sc-IV	Total
Total Staff	166	626	1218	198	48	32	2288
SC	33	131	194	31	11	3	403
ST	10	42	75	8	2	0	137

Recruitment:

During the year 2020-21 Bank participated in recruitment exercise undertaken by IBPS under CWE-RRB-IX and on compassionate appointment and recruited 163 Officers Scale-I and 75 Office Assistants (Multipurpose) and 6 Office Attendants (Multipurpose).

Promotion:

Bank also effected inter cadre promotion in FY 20-21. Accordingly, 2 officers from Scale III to IV, 01 Officers from Scale II to Officer Scale III, 57 Officers from Scale I to Officer Scale II and 29 Office Assistants to JMG (Scale I) have been promoted.

14. INFORMATION & TECHNOLOGY INITIATIVES

- The Bank's website now contains complete information all about products, & services, Financials, Branch Networks andmore. (www.bgvb.in).
- Implementation of E-Circular portal for BGVB Employees-The portal is itself a database having Live & Archived circulars,Regulations, ManualsActs & Rules, Finacle Video Tutorials, etc.
- BGVB QR Code for BGVB Personalized Cheques: The Quick Response code when scanned from any mobile automatically redirects to Banks's website www.bgvb.in.
- BGVB old IFSC UTBI0RRBBGB is now changed and Bank's new IFSC is PUNB0RRBBGB.
- BGVB is now accessible on Social Media platforms like Facebook & You Tube

15. CREDIT INITIATIVES

(A) Extension of Credit Facilities, Interest Subvention, Ex-gratia Schemes, One Time Restructuring Scheme for MSMEs for addressing Covid - 19 Pandemic induced financial stress:

In the wake of the exigencies of pandemic situation caused by outbreak of COVID - 19 and subsequent Nationwide lockdown, the Indian Economy across all the sectors were adversely affected. To alleviate financial stress our Bank has launched several credit facilities during F.Y. 2020 – 21 for affected people, businesses as per GOI guidelines. We represent hereunder details of credit facilities extended viz.

- Rin Tatkal for SHG
- Kisan Rin Tatkal
- Guaranteed Emergency Credit Line
- Covid Emergency Credit Facility
- PM-SVANidhi

(Amount in Lakh in Rs.)

Rin Tatkal for SHG			Kisan Rin Tatkal			Guaranteed Emergency Credit Line		
No of Ac	Sanctioned	Disbursed	No of Ac	Sanctioned	Disbursed	No of Ac	Sanctioned	Disbursed
9371	4990	4960	484	75	73	6414	6604	6323

Covid Emergency Credit Facility			PM-SVANidhi		
No of Ac	Sanctioned	Disbursed	No of Ac	Sanctioned	Disbursed
830	1342	1280	9	0.9	0.9

For KCC 2% Interest Subvention and 3% Prompt Repayment Initiative was extended up to 31-08-2020 to ensure that farmers do not face the situation of paying penal interest due to restriction on movement of people and difficulty in repayment of their short term crop loans failing due as per Crop Season (both Kharif and Rabi crops).

GOI has introduced a Scheme for Interest Subvention of 2% on prompt repayment of Shishu Loans extended under Pradhan Mantri MUDRA Yojana (PMMY) for a period of 12 months. The Bank has successfully adopted above Interest Subvention scheme and has obtained Rs. 20,27,635.37 interest subvention for the first Five months and transferred to 11518 No of beneficiaries.

As advised by GOI payment of Ex-gratia for the difference between compound interest and simple interest for six months (01.03.2020 to 31.08.2020) to borrowers in specified loan accounts of 8 segments/classes (viz., MSME, Education, Housing, Consumer durable, Credit Card, Automobile, Personal loans to professionals and Consumer loans) having sanction limits and outstanding amount not exceeding Rs.2 crore on 29 February 2020 amounting to the tune of Rs. 346.92 Lakh was transferred to 106470 No of beneficiaries.

To mitigate the burden of debt servicing during the Pandemic situation branches were permitted based on Board Approved Policy in line with RBI Resolution framework (1.0) to defer the recovery of interest applied in working capital facilities during the deferment period stating from 1st March 2020 up to 31st August 2020 and in case of Term Loan facilities , EMI/Instalments have been deferred (except Agri loans) for the period 1st March 2020 up to 31st August 2020 and repayment period have been extended subsequently. Further, the accumulated interest in working capital facilities during the deferment period was permitted to convert in to Funded Interest Term Loan which shall be repayable not later than 31st March 2021. Benefits extended under the FITL and Reschedule as per Resolution Framework (1.0) is appended below

(Amount in Rs. Lakh)

Description	Date of Implementation	No of Account as per Resolution Framework (1.0)	Amount involved in Resolution Framework (1.0)	Amount of FITL/ Reschedule
FITL (Working Capital)	19.09.2020	30350	52494	1398
Reschedule (Term Loan)	25.09.2020	9497	12761	NA

Bank has also implemented Board Approved Policy Guideline in line with what is prescribed by Reserve Bank of India regarding One-time Restructuring of existing loans to MSMEs classified as 'standard' as on 01.01.2020 without a downgrade in the asset classification towards rehabilitation of sick but viable units. During the F.Y 2020 – 21 the Bank has restructured Rs.745.00 lakh and kept Statutory Provision on Standard Asset of Rs.37.25 lakh as per scheme guidelines.

(B) Launching of New Products, Policies:

The Bank's advance portfolio is mainly focused on Agriculture, however, it was felt expedient to revisit the existing model of Agri-Lending towards achieving sustainable and inclusive growth. Launching of conventional Gold Loan and Tech-based Digital JLG was considered as drivers of such growth. MSME Policy was introduced and new retail products were launched to consolidate the existing base and exploit the untapped potential.

Gold Loan

Gold Loan Scheme was in existence in the erstwhile Gramin Banks before amalgamation and before formation of Bangiya Gramin Vikash Bank in 2007. However, post amalgamation the scheme was not operational. It has been observed that rural populace in order to meet their short term liquidity crunch often pledge gold ornaments to private money lenders at an exorbitant high interest rate. Considering the immense scope of organized, institutional and low cost Gold Loan at rural areas during cropping and festive season for both Farm and Non-farm sector Bank has reintroduced the Gold Loan Scheme during F.Y. 2020 – 21. Performance of the same is represented below.

No of Accounts.	Amount Sanctioned During F.Y. 2020 - 21	(Amount in Crore in Rs.)
		Amount Disbursed During F.Y. 2020 – 21
468	387	383

Digital JLG

Keeping the underlying concept of JLG intact and in line with what has been advised by NABARD, a revised approach of JLG financing involving the services of BC Agents at different stages of promotion, financing, supervision and recovery was felt essential towards deep penetration in rural areas. Well informed credit decision based on risk score based assessment coupled with Credit Information Report integrating Corporate BC's On-boarding platform, Credit Information Retrieval system from Credit Bureau and Core Banking Solution are salient features of our Digital JLG Model. Bank has involved the Corporate BCs to source as well as recovery of the loans under Digital JLG Program. Again, automation in opening of loan account and sourcing of proposals were the main emphasis in order to reduce the human hour. As part of the automation, Credit Information Report based on accepting parameters considering the risk appetite of the bank, the Bank has entered into agreement with CRIF High Mark to provide Credit Bureau Report. Performance of Digital JLG is highlighted below

No of Accounts.	Amount Sanctioned During F.Y. 2020 - 21	(Amount in Rs Lakh.)
		Amount Disbursed During F.Y. 2020 – 21
3704	1111	1109

Introduction of MSME Policy & One-Time Restructuring

MSME constitutes Bank's second highest exposure after Farm Credit and provides potential opportunity of cross selling of Retail Asset products, Salary accounts, Insurance etc. to the promoters and the employees thus, leading to additional business for the Bank. A dedicated MSME policy encompassing revised MSME classification, financing assessment tools, distinct product labels for better marketing was introduced. 15 separate schemes were launched under the umbrella MSME policy targeting the broad spectrum of industries in line with our Sponsor Bank. The Newly introduced MSME Policy of the Bank has potential to (i) expand the customer base (ii) offer various MSME products at competitive rates (iii) accelerate the flow of credit in MSME sector in rural areas and (iv) increase our market share.

Retail Loans

Banks' Lending Policy revolves around Farm Sector. However, towards increasing the retail footprint for measured diversification, revision of Banks existing Housing, Car and Personal Loan schemes were exercised along with launching of new products in few cases to fill the void space. Aspirations of salaried, pensioner class and emergent needs during this trying times of Covid-19 Pandemic were addressed suitably which will provide retail loans their desired take off.

The Bank is now well equipped towards catering the needs of salaried/pensioner class after Modification of (i) Personal Loan Scheme for Salaried and Professional Self-Employed persons (ii) BGVB Car Loan Scheme for salaried & professional self-employed (iii) Enhancement of BGVB Utsav Loan limit and inclusion of Para Teachers & ASHA and Introduction of (i) BGVB Housing Loan Scheme for Pensioners (ii) Introduction of Modified BGVB Housing Loan Scheme (iii) Introduction of BGVB Housing Loan Scheme for Pensioners (iv) Personal Loan Scheme for Pensioners (v) Two Wheeler Loan for Women.

16. HUMAN RESOURCE DEVELOPMENT

In order to improve the skill & productivity of the staff, staff members have been provided training in different programmes organized (mostly through virtual mode due to COVID pandemic) by BIRD-, Kolkata, BIRD-Mangalore, BIRD-Lucknow, CAB- Pune, and In-house training programme on CBS at Head Office.

The following table will show the comparative position of training imparted to the employees during the last three financial years:

Sl.No	Category	2018-19	2019-20	2020-21
1	Officer	168	31	329
2	Office Assistant	16	0	-
3	Sub Staff	0	0	-
	TOTAL	184	31	329

17. INSPECTION AND AUDIT

The Bank conducts regular Inspection and Audit of branches to ensure adherence to the systems, procedures and norms prescribed by the Bank and also for identifying the irregularities for prompt rectification. Position of Audit and Inspection as on 31.03.2021 is as follows:

Nature of Control	No
Inspection	
No of Branches Inspected	176
Concurrent Audit	
No of Branches Audited	194
System Audit	
No of Branches Audited	11
Surprise Verification of Cash	7044
No of Branches covered	587

18. STATUTORY AUDIT

In terms of Sub-Section 1 and 2 of Section 19 of the RRB Act, 1976, M/s. B.M. Chatrath & Co. LLP, Chartered Accounts, Centre Point, 4th Floor, 21 Hemanta Basu Sarani, Kolkata- 700001, was appointed as Statutory Central Auditor in addition to 24 nos. of Statutory Branch Auditors for the financial year 2020-21. They have altogether audited 371 numbers of Branches & Head Office as per guidelines of NABARD.

The Board of Directors conveys heartiest thanks to the Auditors for their timely completion of the audit work and valued observation.

19. INDUSTRIAL RELATION

The Bank is maintaining cordial relationship with the Officers and Employees and the overall industrial relations in the Bank remained peaceful during the year under audit.

20. BOARD OF DIRECTORS

The Board has been constituted in accordance with Sec 9 of Regional Rural Bank Act 1976 comprising of the Chairman appointed under sub-section (1) of section 11, and the following other members, viz:-- (a) two directors, who are not officers of the Central Government, State Government, Reserve Bank, National Bank, Sponsor Bank or any other bank, nominated by the Central Government; (b) one director, who is an officer of the Reserve Bank, being nominated by that Bank; (c) one director, who is an officer of the National Bank, being nominated by that Bank; (d) two directors, who are officers of the Sponsor Bank, having been nominated by that Bank; and (e) two directors, who are officers of the concerned State Government, being nominated by that Government.

During the year under report, Sri Samrat Mukherjee, Dy. General Manager, NABARD, WBRO, Kolkata has succeeded Sri Kamalesh Kumar, Dy.General Manager, NABARD, WBRO, Kolkata as Director.

Govt. of West Bengal nominated Shri Hari Krishna Dwivedi, IAS, Additional Chief Secretary, Finance Department, Government of West Bengal and Shri Manas Dhar, Special Secretary, Finance Department & Director, Institutional Finance Cell, Government of West Bengal as Directors in the Board as on 12th August, 2020. However Dr. Sudip Kumar Sinha, IAS, Secretary, Finance Department, Government of West Bengal has succeeded Shri Dwivedi on 14.12.2020 due to new assignment of Shri Dwivedi as Home Secretary, Government of West Bengal.

The Board puts on record the invaluable contributions, suggestions and guidance rendered by Shri Kamalesh Kumar and Sri Hari Krishna Dwivedi during their tenure as Board Member.

ACKNOWLEDGEMENT

The Board of Directors put on record their gratitude to Government of India, Govt. of West Bengal, Reserve Bank of India, National Bank for Agriculture & Rural Development and Punjab National Bank for extending their valued guidance and support for proper functioning of the Bank. The Board also expresses their thanks to lakhs of clientele, Well-wishers, Channel partners and also to the District Administrations and Panchayet functionaries for extending their continuous support, cooperation, patronage for overall development of the Bank. The Board of Directors puts on record their appreciation to all categories of Officers and Staff for providing better need-based customer service and showing dedications to uplift the cause of the Bank as well as rural masses.

For and on behalf of
Board of Directors



(JOSEPH LAWRENCE TOBIAS)
CHAIRMAN

Place: Berhampore
Dated: 18.06.2021

	Parameters	2017-18	2018-19	2019-20	2020-21
A	KEY PERFORMANCE INDICATORS				
1	NO. OF DISTRICTS COVERED	12	12	12	12
a)	NO. OF BRANCHES	587	587	587	587
b)	RURAL	496	496	496	496
c)	SEMI-URBAN	68	68	68	68
d)	URBAN	23	23	23	23
2	METROPOLITAN	0	0	0	0
3	TOTAL NO. OF EMPLOYEES	2744	2603	2388	2288
4	OF WHICH NO. OF OFFICERS	1579	1572	1492	1496
5	TOTAL DEPOSIT	1444032	1547042	1640647	1718107
a)	CURRENT DEPOSIT	32438	36370	47357	47839
b)	SAVINGS DEPOSIT	760723	828419	901754	938262
c)	TERM DEPOSIT	650871	682253	691536	732006
6	BORROWINGS OUTSTANDING	9763	3305	1000	39179
7	GROSS LOANS & ADVANCES OUTSTANDING	601115	631576	630961	703409
i)	GROWTH %	4.74%	5.07%	-0.10%	11.48%
ii)	AGRI & ALLIED ACTIVITIES	260560	314655	339003	388876
iii)	MICRO & SMALL ENTERPRISE	212103	193456	170474	183940
iv)	OTHER PRIORITY SECTOR	58540	51174	44458	50290
v)	TOTAL PRIORITY SECTOR ADVANCE	531203	559285	553935	623106
vi)	NON-PRIORITY SECTOR	69912	72291	77026	80303
vii)	LOANS TO SC/ST	97820	107999	82746	92208
viii)	LOANS TO SF/MF/AL	202267	216188	252018	281086
8	LOANS TO MINORITIES	125408	132631	142219	159551
9	CD RATIO	41.63	40.82	38.46	40.94
10	INVESTMENT	863290	929604	996101	1027096
	A)SLR	558989	649438	679283	828677
	B)NON-SLR	304301	280166	316818	198419
B	AVERAGE				
11	AVERAGE DEPOSIT	1358792	1432037	1559957	1681985
	GROWTH %	8.51%	5.11%	8.93	7.82
12	AVERAGE BORROWINGS	23660	20780	8376	13709
	GROWTH %	-35.35%	-13.86%	-59.69	63.67
13	AVERAGE ADVANCE	549822	553921	587829	625515
	GROWTH %	5.51%	0.74%	6.12	6.41
14	AVERAGE INVESTMENT	821633	887947	953771	1037915
	GROWTH %	10.72%	7.47%	7.41	8.82
15	AVERAGE SLR INVESTMENT	482128	612683	638736	755511
	AS % TO AVERAGE DEPOSIT	21.87%	21.31%	4.25	18.28
16	AVERAGE NON-SLR INVESTMENT	339505	275263	315035	282404
17	AVERAGE WORKING FUND	1456740	1534698	1644060	1790613
18	LOANS ISSUED DURING THE YEAR	299004	410065	440101	533577
18.1	OF 18 ABOVE LOANS TO PRIORITY SECTOR	274776	324093	356847	411406
18.2	OF 18 ABOVE LOANS TO NON TARGET GROUP	24228	85972	83254	122171
18.3	OF 18 ABOVE, LOANS TO SC/ST	27268	36397	28921	32868
18.4	OF 18 ABOVE, LOANS TO SF/MF/AL	147287	200995	321902	269834
18.5	OF 18 ABOVE, LOANS TO MINORITIES	38751	51035	70337	107821
19	PRODUCTIVITY				
19.1	PRODUCTIVITY PER BRANCH	3484.07	3711	3870	4125

19.2	PRODUCTIVITY PER EMPLOYEE	745.3	837	951	1058
20	PROFITABILITY PER EMPLOYEE	-5.05	-10.66	-19.31	3.41
21	ASSET CLASSIFICATION				
	A) STANDARD	486178	494442	494245	583316
	B) SUB-STANDARD	51302	47389	22476	14172
	C) DOUBTFUL	63502	89379	113977	105672
	D) LOSS	133	366	263	249
22	TOTAL NPA	114937	137134	136716	120093
23	TOTAL ADVANCE	601115	631576	630961	703409
	STANDARD ASSETS AS % OF GROSS LOANS &	80.88	78.29	78.33	82.93
	A) GROSS NPA (%)	19.12	21.71	21.67	17.07
	B) NET NPA (%)	14.39	15.04	13.21	7.49
24	PROFITABILITY ANALYSIS				
24.1	INTEREST PAID ON				
	A) DEPOSIT	76631	76195	78624	75040
	B) BORROWINGS	1694	1227	813	384
24.2	SALARY	27348	47098	24770	22859
24.3	OTHER OPERATING EXPENSES	8610	9346	10758	11425
25	PROVISIONS MADE DURING THE YEAR	18868	21328	67685	40464
	A) AGAINST NPA	18081	21175	18884	16830
	B) OTHER PROVISIONS	787	153	15835	3328
	C) AMORTISATION	0	17968	32966	20306
	INTEREST RECEIVED ON				
	A) LOANS & ADVANCES	48339	50241	50524	61005
	B) CURRENT ACCOUNT				
	C) INVESTMENT	63046	68020	69808	70394
26	MISCELLANEOUS INCOME	7912	9185	16192	26589
27	LOSS/PROFIT	(-)13856	(-)27748	(-)46126	7815
28	OTHER INFORMATION				
28.1	SHARE CAPITAL	64380	64380	64380	86652
28.2	SHARE CAPITAL DEPOSIT RECEIVED	0	0	18931	11271
28.3	TOTAL CAPITAL	64380	64380	83311	97923
29	CUMULATIVE PROVISION				
	(A) AGAINST NPA	33227	50972	63566	72878
	(B) AGAINST STANDARD ASSET	1384	1384	2067	1698
30	LOANS WRITTEN OFF DURING THE YEAR				
	(A) AMOUNT	17876	4814	6973	5427
31	ACCUMULATED LOSS	(-)30946	(-)58693	(-)104819	(-) 99861
32	RESERVE	0	0	0	0
33	CRAR	7.02	1.91	(-) 3.29	0.28

B M CHATRATH & CO LLP

(FORMERLY B M CHATRATH & CO.)
CHARTERED ACCOUNTANTS
LLPIN : AAJ-0682

REGD. OFFICE : CENTRE POINT, 4th FLOOR, Suite No. 440
21, HEMANTA BASU SARANI, KOLKATA - 700 001
TEL : 2248-4575/4667/6810/6798, 2210-1385, 2248-9934
E-mail : bmccal@bmchatrath.in
website : www.bmchatrath.com

Name of the Audit Firm: M/S B M CHATRATH & CO LLP
Address of the Audit Firm: 21, Hemanta Basu Sarani,
Centre Point Building
4th Floor, Room: 440
Kolkata: 700001

RBI Code of Audit Firm

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Statutory Audit Report of BANGIYA GRAMIN VIKASH BANK, Head Office

To,
The Chairman,
BANGIYA GRAMIN VIKASH BANK

Report on the Audit of the Financial Statements

Opinion

1. We have audited the Financial Statements of Head Office, Branch of BANGIYA GRAMIN VIKASH BANK, which comprise the Balance Sheet as at 31ST March 2021, the Statement of Profit and Loss for the year then ended the Cash Flow Statement for the year as at 31st March 2021 and other explanatory information in the Notes on Accounts. Incorporated in this Financial Statement are the returns of 32 Branches audited by us and 339 Branches audited by other Branch Auditors. The Branches Audited by us and those Audited by other Auditors have been selected by the Bank in accordance with the guidelines issued by National Bank for Agriculture & Rural Development. Also incorporated in the Balance Sheet and the statement of Profit & Loss Account and Cash Flow Statement are the returns from 216 branches which have not been subjected to audit. These unaudited branches account for 24.04% percent of advances, 31.96% percent of deposits, 10.11% percent of interest income and 31.56% percent of interest expenses.

2. In our opinion, and to the best of our information and according to the explanations given to us, give the information required by the Banking Regulation Act, 1949, Regional Rural Bank Act, 1976 and complying with guidelines issued by Reserve Bank of India and National Bank for Agriculture and Rural Development from time to time in the manner so required for bank and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs in case of the Balance Sheet of the branch as at March 31, 2021 and true balance of Profit for the year ended on that date.

NOIDA :- D-26, 2nd Floor, Sector - 3, Noida - 201301 (Uttar Pradesh), Ph. No. - 0120-4593360, 0120-4593361

DELHI :- Flat No. - 10, 45 Friends Colony East, New Delhi 110065

MUMBAI :- 104, Building No. B69, Nitin Shanti Nagar CHSL, Shanti Nagar, Sector - I, Mira Road East, Dist. - Thane, Mumbai - 401107

HYDERABAD :- Mangalgiri Vinaygar Apartments, Flat No. - 202, 8-2-616/3/E/2, Road No. - 10, Banjara Hills, Pin : 500034

JAIPUR :- B-269, Janta Colony, Jaipur-302004, Ph. : 0141-2601727



Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. However due to COVID-19 pandemic and the consequential nationwide lockdown and restriction on travel we have conducted the Audit on a remote access basis based on the information sent to us by the Bank. This included various financial accounts / records.

Our Report has been made based on the Digital Review of the records maintained in the System and other related necessary information received through email from time to time from the Management on our specific queries. This Audit has been conducted as per the guidelines of the Institute of Chartered Accountants of India.

Though this remote audit prima facie satisfies the alternative procedure of obtaining sufficient and appropriate evidence for our forming the audit opinion but this remote audit does not satisfies all the standard procedure of auditing conducted under the normal circumstances. We are independent of the bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
a)	Old unreconciled /unlinked entries under various heads comprising Inter Branch/Office Adjustments.	<p><u>Principal Audit Procedures</u></p> <p>We assessed the banks process to identify the impact of such old unreconciled /unlinked entries under various heads comprising Inter Branch/Office Adjustments.</p> <p>Our Audit approach tested the relevant information and the Management Controls on such accounts and related information in used and recording these accounts.</p> <p>However against these Old Balances 100% Provisions are being held at Head Office.</p>



b)	Old unreconciled/unlinked entries are lying in various Bank Accounts.	<u>Principal Audit Procedures</u> Our Audit approach was a combination of test of internal controls selected some samples of these accounts through inspection of evidence of performance of these controls, tested the operating effectiveness of the internal controls relating to efforts incurred.
c)	In absence of Current & realistic valuation of securities the Classification / Provision in Advances have been done as per latest figures available with the Bank.	<u>Principal Audit Procedures</u> Selected a few sample and performed a review to find out the realistic value of securities offered for Loans & Advances.
d)	Investments	<u>Principal Audit Procedures</u> No further Provisions have been made during the year under Audit for the undernoted parties. i) IL & FS Transportations Network Ltd. ii) Jorabat Shillong Express Way Ltd. iii) Reliance Capital Ltd. iv) Reliance Home Finance Ltd. The Bank is holding adequate Provisions against these Parties.
e)	Leave with Wages	<u>Principal Audit Procedures</u> As per Accounting Standard-15 it is necessary to have the Actuarial Valuation done on account of Leave with Wages. On our checking it was found that no Actuarial Valuation has been made and the Bank has made a provision on estimated basis.
f)	The details of the Income Tax cases under Income Tax Section 143(3) pending with Income Tax Department as on 31 st March, 2021 is given on Note No.30 of Schedule 17.	<u>Principal Audit Procedures</u> Obtained details of Completed Tax assessment and demands for the year ended 31 st March 2021 from the Management. We also considered legal precedence and other rulings in evaluating Managements position on these tax positions.

Our Opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Statements

5. The Bank's management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') and National Bank for Agriculture and Rural Development from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are



reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949;

8. Subject to the limitations of the audit indicated in paragraphs 4 to 6 above and as required by the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980, and subject also to the limitations of disclosure required therein, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit and have found them to be satisfactory;

b. The transactions of the branch which have come to our notice have been within the powers of the Bank.

c. the returns received from the branch have been found adequate for the purposes of our audit.

9. We further report that:

a. in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books;

b. the Balance Sheet, and the Profit and Loss Account dealt with by this report are in agreement with the books of account;

c. In our opinion, the Balance Sheet, and the statement of Profit and Loss Account comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by RBI.



**FOR BM CHATRATH & CO. LLP
CHARTERED ACCOUNTANT
REG. NO. 301011E / E300025**

S.K. BASU (PARTNER)

MEMBERSHIP NO: 054484

UDIN: 21054484AAAAIU1249

Place: Kolkata

Date: 18.06.2021



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

BALANCE SHEET AS ON 31.03.2021

(Figure in Rs. Thousand)

CAPITAL & LIABILITIES	SCHEDULE	As on 31.03.2021	As on 31.03.2020
CAPITAL	1	9792322	8331122
RESERVES & SURPLUS	2	285645	0
DEPOSIT	3	171810743	164064701
BORROWINGS	4	3917933	593801
OTHER LIABILITIES & PROVISION	5	4873825	9339128
TOTAL		190680468	182328752
ASSETS			
CASH & BANK BALANCE WITH RBI	6	7320674	6320293
BALANCE WITH BANK & MONEY			
AT CALL & SHORT NOTICE	7	2337070	3208378
INVESTMENT	8	102018278	98922515
ADVANCE	9	63053064	56946199
FIXED ASSETS (OTHER)	10	176403	334725
OTHER ASSETS	11	15774979	16596642
TOTAL		190680468	182328752
		0	0
CONTINGENT LIABILITIES -	12		
GUARANTEE		155509	131419
OTHER ITEMS FOR WHICH BANK IS			
CONTINGENTLY LIABLE		1844	1295
		157353	132714
BILLS FOR COLLECTION		875019	1267059


(JOSEPH L. TOBIAS)
CHAIRMAN


(DR. SUDIP KUMAR SINHA)
DIRECTOR


(MANAS DHAR)
DIRECTOR


(SAMRAT MUKHERJEE)
DIRECTOR


(PARAMESWAR SAREN)
DIRECTOR


(PRABIR KUMAR TAH)
DIRECTOR


(PANKAJ KUMAR)
DIRECTOR

For B.M. CHATRATH & CO. LLP

Chartered Accountants

B M CHATRATH & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn. No. 301011E / E200025

S.K. Basu
PARTNER

Membership No.054484


S. K. BASU
Partner
Membership No. 054484



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2021

(Figure in Rs. Thousand)

	SCHEDULE	For the Period from 01.04.2020 to 31.03.2021	For the Period from 01.04.2019 to 31.03.2020
INCOME			
INTEREST EARNED	13	13271253	12187063
OTHER INCOME	14	2527529	1465380
TOTAL		15798781	13652443
EXPENDITURE			
INTEREST EXPENDED	15	7542419	7943649
OPERATING EXPENSES	16	3428478	3552800
PROVN. & CONTINGENCIES OTHER THAN TAX	(Annex V)	4046383	6768549
TOTAL		15017279	18264998
PROFIT BEFORE TAX		781502	-4612555
PROVN FOR ARREAR TAX		0	0
PROVN. FOR CURRENT TAX		0	0
PROVISION FOR DEFERRED TAX LIABILITY		0	0
PROFIT AFTER TAX		781502	-4612555
TRANSFER TO CAPITAL RESERVE		285645	
BALANCE CARRIED OVER		495857	-4612555
BALANCE CARRIED OVER FROM RESERVE		0	0
BUSINESS LOSS BROUGHT FORWARD		-10481948	-5869393
TOTAL		-10481948	-5869393
TRANSFER TO STATUTORY RESERVE		0	0
INVESTMENT FLUCTUATION RESERVE		0	0
BALANCE CARRIED OVER TO BALANCE SHEET		-9986092	-10481948
TOTAL		-9986092	-10481948

SIGNIFICANT ACCOUNTING POLICIES
AND NOTES ON ACCOUNTS

17

As per our separate report of even date annexed


(JOSEPH L. TOBIAS)
CHAIRMAN


(DR. SUDIP KUMAR SINHA)
DIRECTOR


(MANAS DHAR)
DIRECTOR


(SAMRAT MUKHERJEE)
DIRECTOR


(PARAMESWAR SAREN)
DIRECTOR


(PRABIR KUMAR TAH)
DIRECTOR


(PANKAJ KUMAR)
DIRECTOR

Place: Kolkata
Date: 18.06.2021

For B.M. CHATRATH & CO. LLP
Chartered Accountants

B M CHATRATH & CO. LL
CHARTERED ACCOUNTANT
Firm Regn. No. 301011E / E3000

S.K. Basu
PARTNER
Membership No.054484


S. K. BASU
Partner
Membership No. 054484



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 1 CAPITAL

(Figure in Rs. Thousand)

	As on 31.03.2021	As on 31.03.2020
1. AUTHORISED CAPITAL (2000000000 SHARS OF RS.10 EACH)	20000000	20000000
2. ISSUED CAPITAL	9991222	8665222
3. SUBSCRIBED CAPITAL	9991222	8665222
4. CALLED UP CAPITAL	9991222	8665222
5. PAID UP CAPITAL	8665222	6438022
a. 50% GOVT. OF INDIA	4332611	3219011
b. 15% GOVT OF W. BENGAL	1299803	965703
c. 35% PUNJAB NATIONAL BANK	3032808	2253308
6. SHARE CAPITAL DEPOSIT	1127100	1893100
a. GOVT. OF INDIA	663000	1113600
b. GOVT OF W. BENGAL	0	0
c. PUNJAB NATIONAL BANK	464100	779500
TOTAL	9792322.00	8331122.00


(JOSEPH L. TOBIAS)
CHAIRMAN

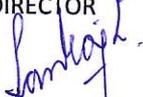

(DR. SUDIP KUMAR SINHA)
DIRECTOR


(MANAS DHAR)
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(SAMRAT MUKHERJEE)
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(PARAMESWAR SAREN)
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(PRABIR KUMAR TAH)
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(PANKAJ KUMAR)
DIRECTOR

For B.M. CHATRATH & CO. LLP
Chartered Accountants

B.M. CHATRATH & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn. No. 301011E / E300025

Place: Kolkata
Date: 18.06.2021

S.K. Basu
PARTNER
Membership No.054484


S. K. BASU
Partner
Membership No. 054484



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 2 RESERVES & SURPLUS

(Figure in Rs. Thousand)

	As on 31.03.2021	As on 31.03.2020
1. STATUTORY RESERVES	0	0
2. CAPITAL RESERVES	285645	0
3. SHARE PREMIUM	0	0
4. INVESTMENT FLUCTUATION RESERVE	0	0
5. REVENUE & OTHER RESERVE	0	0
6. BALANCE OF PROFIT & LOSS	0	0
TOTAL	285645	0


(JOSEPH L. TOBIAS)
CHAIRMAN


(DR. SUDIP KUMAR SINHA)
DIRECTOR


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DIRECTOR


(PANKAJ KUMAR)
DIRECTOR

For B.M. CHATRATH & CO. LLP
Chartered Accountants

Place: Kolkata
Date: 18.06.2021

S.K. Basu
PARTNER
Membership No.054484

B.M. CHATRATH & CO. LLP
CHARTERED ACCOUNTANTS
Firm Regn. No. 301011E / E30002


S. K. BASU
Partner
Membership No. 054484



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR , MURSHIDABAD, WEST BENGAL

SCHEDULE - 3 DEPOSITS

(Figure in Rs. Thousand)

	As on 31.03.2021	As on 31.03.2020
A) 1. DEMAND DEPOSIT		
(I) From Banks	0	0
(II) From Others	4783907	4735771
2. SAVINGS BANK DEPOSITS	93826228	90175351
3. TERM DEPOSITS		
(I) From Banks		
(II) From Others	73200608	69153579
TOTAL (1,2,3)	171810743	164064701
B) 1. Deposits of Branches in India	171810743	164064701
2. Deposits of Branches outside India		

SCHEDULE - 4 BORROWINGS

(Figure in Rs. Thousand)

	As on 31.03.2021	31.03.2020
1. Borrowings in India		
a) R.B.I.	0	0
b) Other Banks	1201883	0
c) Other Institution (NABARD)	2222250	100001
d) Innovative Perpetual Debt Instrument	493800	493800
2. Borrowings outside India	0	0
TOTAL	3917933	593801


(JOSEPH L. TOBIAS)
CHAIRMAN

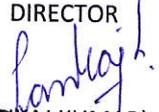

(DR. SUDIP KUMAR SINHA)
DIRECTOR


(MANAS DHAR)
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(SAMRAT MUKHERJEE)
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DIRECTOR

For B.M. CHATRATH & CO. LLP
Chartered Accountants

B M CHATRATH & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn. No. 301011E / E300025

Place: Kolkata
Date: 18.06.2021

S.K. Basu
PARTNER

Membership No.054484


S. K. BASU
Partner

Membership No. 054484



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR , MURSHIDABAD, WEST BENGAL

SCHEDULE - 5 OTHER LIABILITIES & PROVISIONS

(Figure in Rs. Thousand)

	As on 31.03.2021	As on 31.03.2020
1. Bills Payable (Annexure I)	249719	322138
2. Inter Office Adjustment (Net)	0	0
3. Interest Accrued	514591	1288524
4. Others (including Provisions)	4109515	7728466
TOTAL	4873825	9339128

SCHEDULE - 6 CASH & BANK BALANCES WITH RBI

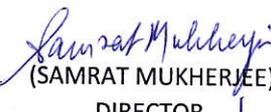
(Figure in Rs. Thousand) (Figure in Rs. Thousand)

	As on 31.03.2021	As on 31.03.2020
1. Cash in Hand (including Foreign Currency Note)	1177804	1432203
2. Balance with R.B.I.		
(a) In Current Account	6142870	4888090
(b) In Other Account		
TOTAL	7320674	6320293


(JOSEPH L. TOBIAS)
CHAIRMAN

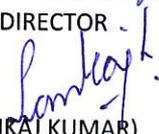

(DR. SUDIP KUMAR SINHA)
DIRECTOR


(MANAS DHAR)
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(SAMRAT MUKHERJEE)
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(PRABIR KUMAR TAH)
DIRECTOR


(PANRAJ KUMAR)
DIRECTOR

For B.M. CHATRATH & CO. LLP
Chartered Accountants

B.M. CHATRATH & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn. No. 301011E / E300025

Place: Kolkata
Date: 18.06.2021

S.K. Basu
PARTNER
Membership No.054484


S. K. BASU
Partner
Membership No. 054484



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR , MURSHIDABAD, WEST BENGAL

SCHEDULE - 7 BALANCE WITH BANK & MONEY AT CALL & SHORT NOTICE

(Figure in Rs. Thousand)

	As on 31.03.2021	As on 31.03.2020
1. IN INDIA		
(I) Balance with Bank -		
a) In Current Account	2337070	3208378
b) In Other Deposit Accounts	0	0
(II) Money at Call & Short Notice		
a) With Banks	0	0
b) With other Institutions	0	0
TOTAL	2337070	3208378
2. OUTSIDE INDIA		
(I) In Current Account	NIL	NIL
(II) In Other Deposit Accounts	NIL	NIL
(III) Money at Call and Short Notice	NIL	NIL
GRAND TOTAL	2337070	3208378


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SCHEDULE - 8 INVESTMENTS

(Figure in Rs. Thousand)

	As on 31.03.2021	As on 31.03.2020
1. INVESTMENTS IN INDIA		
(I) Government Securities	82861519	67928294
(ii) Other Approved Securities	0	0
(iii) Shares	1012	2525
(iv) Debentures and Bonds	13392956	14329144
(v) Others	5762791	16662552
TOTAL	102018278	98922515
2. INVESTMENTS OUTSIDE INDIA		
(I) Govt. Securities (Including Local Authorities)	NIL	NIL
(ii) Subsidiaries and/or Joint Ventures	NIL	NIL
(iii) Other Investments	NIL	NIL
TOTAL	NIL	NIL
GRAND TOTAL (1,2)	102018278	98922515

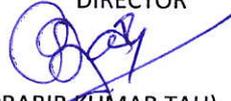

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For B.M. CHATRATH & CO. LLP
Chartered Accountants

Place: Kolkata
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BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE, BERHAMPORE
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SCHEDULE - 9 ADVANCE

(Figure in Rs. Thousand)

	As on 31.03.2021	As on 31.03.2020
1. (i) Bills Purchased & Discounted	0	0
(ii) Cash Credit, Overdrafts and Loans Repayable on Demand	44136507	40916585
(iii) Term Loans	18916556	16029614
TOTAL	63053064	56946199
2. (i) Secured by Tangible Assets	60328062	53140314
(ii) Covered by Bank/Govt. Guarantees		
(iii) Unsecured	2725947	3805885
TOTAL	63053064	56946199
3. Advances in India		
(i) Priority Sector	55360125	50015846
(ii) Public Sector	0	0
(iii) Banks	0	0
(iv) Others	0	0
4. Advances Outside India	NIL	NIL


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Chartered Accountants

B'M CHATRATH & CO LLP
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Firm Regn. No. 301011E / E30002

Place: Kolkata
Date: 18.06.2021

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BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
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SCHEDULE - 10 FIXED ASSETS

(Figure in Rs. Thousand)

	As on 31.03.2021	As on 31.03.2020
1. Premises		
At cost as on 31.3.2017 of the Preceeding Year	0	0
Addition during the year	0	0
Deduction during the year	0	0
Depreciation as on	0	0
2. Other Fixed Assets (including Furniture and Fixture)		
At cost as on 31.03. of preceeding year	1190812	1075818
Addition during the year	16550	116642
Deduction during the year	0	1648
Depreciation to date	1030959	856087
TOTAL (1,2)	176403	334725


(JOSEPH L. TOBIAS)
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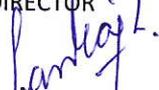

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B M CHATRATH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 301011E / E30

Place: Kolkata
Date: 18.06.2021

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PARTNER
Membership No.054484


S. K. BASU
Partner
Membership No. 05448



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE, BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE -11 OTHER ASSETS

(Figure in Rs. Thousand)

	As on	As on
	31.03.2021	31.03.2020
1. Inter Office Adjustment (Net)	5951	3190
2. Interest Accrued	2309739	2661092
3. Tax paid in advance/Tax deducted at source	849859	849439
4. Stationeries and Stamps	12431	12085
5. Non-Banking Assets acquired in satisfaction of claim	0	0
6. Others (Annexure II)	12596999	13070836
TOTAL	15774979	16596642
Profit & Loss as transferred to Accumulated Loss	495857	-4612555
Accumulated Loss	-10481948	-5869393
Balance carried over from Reserve	0	0
Accumulated Loss	-9986092	-10481948
Carried Over to Balance Sheet		

SCHEDULE -12 CONTINGENT LIABILITIES

(Figure in Rs. Thousand)

	As on	As on
	31.03.2021	31.03.2020
1. Claims against the Bank not acknowledged as debt	0	0
2. Liability for partly paid Investment	0	0
3. Liability on account of outstanding Forward Exchange Contract	0	0
4. Guarantee given on behalf of constituents		
a) In India	155509	131419
b) Outside india		0
5. Acceptances, Endorsements and other obligations		
6. Other items for which Bank is contingently Liable	1844	1295
TOTAL	157353	132714


(JOSEPH L. TOBIAS)
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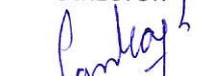

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B M CHATRATH & CO. LLP
CHARTERED ACCOUNTANT
Firm Regn. No. 301011E / E3000

Place: Kolkata
Date: 18.06.2021

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PARTNER
Membership No.054484


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BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 15 INTEREST EXPENDED

(Figure in Rs. Thousand)

	For the Period from 01.04.2020 to 31.03.2021	For the Period from 01.04.2019 to 31.03.2020
1. Interest on Deposits	7504007	7862385
2. Interest on Borrowings from NABARD	38412	81264
4. Others	0	0
TOTAL	7542419	7943649

SCHEDULE - 16 OPERATING EXPENSES

(Figure in Rs. Thousand)

	For the Period from 01.04.2020 to 31.03.2021	For the Period from 01.10.2019 to 31.03.2020
1. Payment to and Provisions for Employees	2285920	2477016
2. Rent, Taxes and Light	148500	161842
3. Printing & Stationery	20634	23534
4. Advertisement and Publicity	82	25
5. Depreciation on Banks Property	174872	169400
6. Directors Fee, Allowances & Expenses	0	0
7. Auditor's Fee, Allowances & Expenses (including Br. Auditors Fees & Expenses)	9373	10875
8. Law Charges	6542	3427
9. Postage, Telegram & Telephone etc.	4012	4910
10. Repair & Maintenance	1904	1220
11. Insurance	220677	175240
12. Other Expenditure (Annexure IV)	555962	525310
	3428478	3552800

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Place: Kolkata
Date: 18.06.2021

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Partner
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BANGIYA GRAMIN VIKASH BANK
Schedule - 17

**Notes on Accounts to the Balance Sheet as on 31.03.2021 and
Profit and Loss Account for the Year 2020-21**

A. Significant Accounting Policies

1. General

The accompanying financial statements are prepared on historical cost basis, except as otherwise stated, following the Going Concern concept and conform to the generally accepted accounting practices in India, applicable statutory provisions, regulatory norms prescribed by the Reserve Bank of India (RBI), directives of National Bank for Agriculture and Rural Development (NABARD), applicable mandatory Accounting Standards (AS) notified under the Companies (Accounting Standards) Rules 2006 and Pronouncements issued by the Institute of Chartered Accountants of India (ICAI) and prevailing practices in Banking industry.

2. Recognition of Income and Expenditure

- 2.1. The Revenues and Expenses are accounted for on accrual basis unless otherwise stated.
- 2.2. Income on Standard Assets is recognized on accrual basis. Income on non-performing assets is derecognized unless and until the NPA accounts are upgraded to standard assets. The amount realized in NPA accounts are first adjusted with unrealized charges, unrealized interest and thereafter with principal amount.
- 2.3. Income accounted for in the previous year in respect of advances, classified as NPAs in the current year, is reversed or provided for, to the extent unrealized.
- 2.4. Commission (except on Government transaction), exchange, brokerage, insurance claim and locker rents are accounted for on cash basis.
- 2.5. Interest on matured term deposit is provided for on renewal.
- 2.6. In respect of proposals involving compromise settlement of dues, accounting for write off, if any, is done on realization of settled dues.
- 2.7. In respect of accounts already written off, recoveries made in the accounts are directly taken to the credit of Profit & Loss account.

3. Investment

- 3.1 The investments in Balance Sheet for disclosure are classified in Schedule -8 as i) Government Securities ii) Other approved securities iii) Shares iv) Debentures and Bonds v) Others
- 3.2 The entire investment portfolio of the Bank (including SLR securities and Non SLR securities), in accordance with Reserve Bank of India guidelines, are categorized as i) Held to Maturity ii) Available for sale iii) Held for Trading. The securities acquired by the Bank with the intention to hold them upto maturity are classified under "Held to Maturity". The securities acquired by the Bank with the intention to trade by taking advantage of the short term price/interest rate movements are classified under 'Held for Trading' Category. The securities which do not fall within the above two categories are classified under 'Available for Sale' category. The above categorization is done at the time of acquisition of securities.
- 3.3 In respect of securities included in any of the above categories where interest/principal is in arrears for more than 90 days, income is not recognized as per prudential norms.

- 3.4 The valuation of investment is done in accordance with the guidelines prescribed by Reserve Bank of India as under.
- i. Investments under 'Held to Maturity' category are carried at cost and premium on acquisition is amortized over the remaining period of maturity of the security.
 - ii. Investment under 'Available for sale' & 'Held for Trading' category is marked to market and is valued at quarterly intervals. Based on the above valuation if net result is appreciation, the same is ignored. If the net result is depreciation, it is charged to Profit & Loss Account and individual scrips are carried at Book Value.
- 3.5 Profit on sale of investments from HTM category is first taken to the Profit and Loss account and, thereafter, the amount of such profit shall be appropriated to 'Capital Reserve' from the net profit for the year after statutory appropriations. Profit/Loss on sale of other Investments is taken to revenue account.
- 3.6 Brokerage/Commission received on subscription is credited to Profit/Loss account.
- 3.7 Broken period interest is taken to revenue account.
- 3.8 Investments are subject to appropriate provisioning / de-recognition of Income, in line with the prudential norms of Reserve Bank of India for NPI Classification. The depreciation/provision in respect of non-performing securities is not set off against the appreciation in respect of the other performing securities.

4 Loans & Advances

- 4.1 Loans & Advances are classified as standard and non performing assets account-wise and provision thereof is made in conformity with the prudential norms prescribed by RBI/NABARD. Non-performing assets are further classified into Sub-standard, Doubtful and Loss assets. Rate of Provisions are as under:
- a. Standard assets

Agri & MSME	- @ 0.25%
Commercial Real Estate	- @ 1.00%
Other Assets	- @ 0.40%
 - b. Substandard assets

Secured portion	- @10.00%
Unsecured ab initio	- @20.00%
 - c. Doubtful assets

Secured portion	
D1 (upto 1 year)	- @20.00%
D2 (1year to 3 years)	- @30.00%
D3 (more than 3 years)	- @100.00%
Unsecured portion	- @100.00%
 - d. Loss assets - @100.00%

Loans and Advances are shown in the Balance sheet net of provision on NPA and interest suspense account. The provision on standard assets is shown under 'Other Liabilities and Provision' against schedule -5 in the Balance Sheet. Further, amount of Inter Bank Participation Certificate (IBPC) (with risk) issued by the Bank during the year under report, has been deducted from the Gross Advance. Similarly the amount of IBPC (With risk) purchased by the Bank during the year under report has been added to the Gross Advance.



- 4.2 Net commission earned on Priority Sector Lending Certificate (PSLC) transactions is shown under "Other Income"
- 4.3 Restructuring of Advances is made as per RBI guidelines. However a general provision @5% on restructured amount has been made as on 31.03.2021.

5. Fixed Assets and Depreciation

FIXED ASSETS & DEPRECIATION

5.i Fixed Assets are stated at historical cost, net of accumulated depreciation The cost comprises purchase price less trade discounts and rebates, net of grant assistance received from NABARD. Subsequent expenditure incurred on assets put to use is capitalized only when it increases the future benefits from such assets or their functional capability.

5. ii. Application Software is capitalized as intangible assets.

5. iii Depreciation on Fixed Assets is provided for on the written down value method at the rates considered appropriate by the management as under:

SL.No.	Items of Fixed assets	Rate of depreciation (p. a)
1	Furniture including Cash Safe	19%
2	Locker	10%
3	Electric fittings	14%
4	Motor Car/Van	26%
5	Cycle	20%
6	Office machineries(excluding computers)	14%
7	Temporary Construction in hired house/Guard wall	10%
8	Computers (on straight line method)	33.33%
9	Solar Equipment	80%

5. iv. Depreciation on computers and software is provided at 33.33% on straight-line method.

5. v. Depreciation on additions to assets made on prorata basis

5. vi. No depreciation is provided on assets sold / disposed of during the year.

5. vii. For furniture and other office equipment acquired during the year with purchase price below Rs. 5000/- and Library Books acquired during the year at cost upto Rs.1000/ per item, depreciation is provided @ 100%.

6. Retirement benefit

6.1. The Bank is having arrangement under LIC's Group Gratuity Scheme to take care of its future liability on account of gratuity on retirement of Officers and employees and contribution to gratuity fund is made on the basis of actuarial valuation.

6.2. In terms of letter from NABARD vide their reference No.NB.IDD/344/316 (Pension) 2018-19 dated 23rd October, 2018, the Bank has adopted "Bangiya Gramin Vikash Bank (Employess) Pension Regulations, 2018" w.e.f 31.10.2018.The pension liability of the Bank based on actuarial valuation has been decided to be amortized over five (5) successive years starting from the Financial Year 2018-19. In compliance with the directive of NABARD vide their letter bearing no NB. DoS. Pol. HO/2533/J-1/2019-20 dated 12.12.2019, 55.95% of the total Pension Liability amounting Rs 71240 lakh stands provided for as on 31.03.2021.

6.3. Leave encashment liability is taken on estimated basis.



7. Human Resource Development

All expenses incurred relating to training are charged to Revenue in the year in which incurred.

8. Provision for Current and Deferred Tax

- 8.1. Provision for Current Tax is made on the basis of estimated taxable income for the current accounting year and in accordance with the applicable tax rate and laws, judicial pronouncements and legal opinions. No provision for Tax has been made for the current accounting year 2020-21 as the Bank has posted Net Loss during the same period under report. The brought forward business loss of the Bank liable to be set off against future profits stands at Rs 99860.92 lakh as on 31.03.2021. The Net profit posted by the Bank during the current financial year i.e. 2020-21 stands at Rs 7815.02 lakh. The Bank appears unlikely to post Taxable Profit more than the amount of brought loss and the current year's profit taken together during the currency of the fixed assets acquired upto 31.03.2021. Hence deferred tax liability has not been accounted for during the current financial year i.e. 2020-21 as it is unlikely to materialise.

Notes on Accounts

1. CAPITAL:

In view of the RRB (Amendment Act) 2015 and in compliance with the direction received from NABARD vide their letter bearing no NB.IDD.RRCBD/1637/316 (Gen) 2015-16 dated 30.03.2016, the entire amount of Rs 63880.22 lakh and Rs. 22272 lakh lying with Share Capital Deposit was converted into Share Capital Account in the FY 2015-16 and FY 2020-21 respectively, which stands at Rs 97923.22 lakh as on 31.03.2020. In terms of the letter bearing F. No 3/82010-RRB (Vol.V) dated 25.11.2019 issued by the Department of Financial Services, Ministry of Finance, Government of India, the Bank during the period under report has received further recapitalization support amounting to Rs 6630 Lakh and Rs 4641 Lakh as the shares of Government of India and the Sponsor Bank respectively. Receipt of the matching share of the Government of West Bengal for Rs 1989 Lakh is awaited. Further, in terms of the extant guidelines an amount of Rs. 2856 Lakh has been transferred to capital reserve from the profit of Rs. 7815.02 Lakh made during the FY 2020-21 being profit on sale of investment under HTM category during 2020-21.

Amount in Lakh

Particulars	Current Year	Previous Year
Capital	97923	83311
Less Accumulated Loss	104819	58693
ADD Profit/(Loss)	4958	-46126
Capital Reserve	2856	0
Tier 1 Capital	919	-21508
Tier 2 Capital (subject to 100% of Tier 1 Capital)	919	7005
Total Capital	1838	-21508
Risk Weighted Assets	677244	653929
i) CRAR %	0.28	-3.29
i) Tier-I Capital (%)	0.14	-3.29
ii) Tier-II Capital (%)	0.14	0.00



2. INVESTMENT:

(Amount in lakh)

Particulars	Current Year	Previous Year
1. Value of Investments		
i. Gross Value of Investments	1027096	996102
a. In India	1027096	996102
b. Outside India	0	0
ii. Provision for Depreciation		
a. In India	51.60	14.56
b. Outside India	0	0
iii. Net value of Investments	1027044.40	996087.44
a. In India	1027044.40	996087.44
b. Outside India		
2. Movement of Provisions held towards depreciation on Investments.		
i. Opening Balance	51.60	14.56
ii. Add Provisions made during the year	0	0
iii. Less write off/write back of excess provisions during the year.	0	0
iv. Closing Balance	51.60	14.56

3. Repo transactions: The Bank has not entered into any repo transaction during the year under report.

4. Non slr investment portfolio:

i) Issuer composition of Non SLR investments (Bonds)

(Amount in Rs lakh)

No	Issuer	Amount	Extent of Private Placement	Extent of 'Below Investment Grade' Securities	Extent of 'Unrated' Securities	Extent of 'Unlisted' Securities
1	2	3	4	5	6	7
(i)	PSUs	118717.67	65127.99	0	0	0
(ii)	FIs	0.00	0.00	0	0	0
(iii)	Banks	0.00	0.00	0	0	0
(iv)	Private Corporate	22099.01	19477.91	0	0	0
(v)	Subsidiaries/ Joint Ventures	0.00	0.00	0	0	0
(vi)	Others	0.00	0.00	0	0	0
(vii)	Provision held towards depreciation	15.13	0.00	0	0	0
	Total *	140801.55	84605.90	0	0	0



ii) Non Performing Non SLR Investment:

(Amount in lakh)

Particulars	
Opening Balance	0
Additions during the year from 1 st April	15873.57
Reduction during the above Period	0
Closing Balance	15873.57
Total Provision held	6861.88

Our Exposures to the following entities has been classified as Non Performing Investment as on 31.03.2021. The particulars are furnished below:-

(Amount in lakh)

Sl.No.	Name of Securities	Face Value	Book Value as on 31.03.2021	Provision held upto 31.03.2021
1	IL & FS TRANSPORTATIONS NETWORKS LTD	6200.00	6243.29	3121.64
2	JORABAT SHILLONG EXPRESS WAY LTD	4500.00	4500.00	1400.00
3	RELIANCE CAPITAL Ltd.	2500.00	2534.43	1267.25
4	RELIANCE HOME FINANCE LTD	2500.00	2495.71	972.85
5	DEWAN HOUSING FINANCE COR. LTD	100.00	100.14	100.14
	Total	15800.00	15873.57	6861.88

5. **Derivative:** The Bank has not entered into any transaction in derivative market.

6. **Asset quality:**

Non Performing Assets:

(Amount in Lakh)

Particulars	Current Year	Previous Year
(i) Net NPA to Net Advance	7.49	13.21
(ii) Movement of NPAs (Gross)		
(a) Opening balance	136716	137134
(b) Additions during the year	11466	32098
(c) Reductions during the year	28089	32516
(d) Closing balance	120093	136716
(iii) Movement of Net NPAs		
(a) Opening balance	75217	87546
(b) Additions during the year	5556	28888
(c) Reductions during the year	33558	41217
(d) Closing balance	47215	75217
(iv) Movement of provisions for NPAs (excluding provisions on standard assets)		
(a) Opening balance	61499	49588
(b) Utilised towards Bad & Doubtful debts	5427	6973
(c) Provisions credited during the year	16806	18884
(d) Write-off/ write-back of excess provisions	0	0
(e) Closing balance	72878	61499



7. Particulars of assets restructured:

(Amount in lakh)

		CDR Mechanism	SME Debt Restructuring	Others
Standard Advances	No. of Borrowers	Nil	1	Nil
	Amount outstanding	Nil	741.93	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Restructured Sub-Standard Advances	No. of Borrowers	Nil	Nil	Nil
	Amount outstanding	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Restructured Doubtful Advances	No. of Borrowers	Nil	Nil	Nil
	Amount outstanding	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Total	No. of Borrowers	Nil	Nil	Nil
	Amount outstanding	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil

8. Details of financial assets sold to securitization /reconstruction company for asset reconstruction:

During the period under audit, the Bank has not sold any financial assets to Securitization /Reconstruction Company for Asset Reconstruction.

9. Details of non-performing financial assets purchased/sold:

During the period under audit, the Bank has not purchased/ sold any non performing assets from /to any Bank.

10. Provisions towards standard assets:

(Amount in lakh)

Particulars	Current Year	Previous Year
Provisions towards Standard Assets	1698.27	2067.18

11. Business ratios:

Particulars	Current Year	Previous Year
(i) Interest Income as a percentage to Working Funds	7.41	7.41
(ii) Non-interest income as a percentage to Working Funds	1.41	0.89
(iii) Operating Profit as a percentage to Working Funds	2.70	1.31
(iv) PBT as percentage of average total Assets	0.44	-2.81

In terms of the extant guidelines the Bank had provided Rs 276.59 lakh as on 31.03.2020 in respect of loans and advances under moratorium. This amount stands exhausted as on 31.03.2021 on actual basis.



12 .Exposures - exposure to real estate sector:

(Rs. in Lakh)			
Sr	Category	Current Year	Previous Year
a	Direct exposure		
	Residential Mortgages		
(i)	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	43006	45517
	Commercial Real Estate		
(ii)	Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non-fund based (NFB) limits ;	502	511
(iii)	Investments in Mortgage Backed Securities (MBS) and other securitized exposures		
	a. Residential	Nil	Nil
	b. Commercial Real Estate	Nil	Nil
b	Indirect Exposure		Nil
	Fund-based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	Nil	Nil

13. Details of single borrower limit (sgl) group borrower limit (gbl) exceeded by the Bank:

During the period under audit, the Bank has not exceeded the prudential exposure limit both in respect of Loans & Advances and Investments.

14. Unsecured Advances:

An amount of Rs 27259.47 lakh stands as outstanding in respect of Unsecured Advance of the Bank as on 31.03.2021.

15. AMOUNT OF PROVISIONS MADE FOR INCOME TAX DURING YEAR (Amount in lakh)

Particulars	Current Year	Previous Year
Provision for Income Tax	0.00	0.00

16. Disclosure of penalties imposed by RBI:

No penalty has been imposed by RBI/Other regulators during the period under report.

17. Accounting Standard 5. (Net profit or loss for the period, prior period items and changes in accounting policies)

There have been no prior period items with material impact included in the Current year's Profit & Loss Account. .

18. Accounting Standard 15 – Employee Benefits:**18.1 AS-15**

The Bank is having arrangement with LIC under LIC's Group Gratuity Scheme to take care of its future liabilities on account of gratuity on retirement of employees and contribution to gratuity fund is made on the basis of actual retirement.



- 18.2 An amount of Rs.600.00 Lakh has been set aside during the FY 2020-21 for investment in LIC towards gratuity fund. The amount so set aside along with interest reinvested is considered adequate to take care of future liability.
- 18.3 In terms of letter from NABARD vide their reference No.NB.IDD/344/316 (Pension) 2018-19 dated 23rd October, 2018, the Bank has adopted "Bangiya Gramin Vikash Bank (Employess) Pension Regulations, 2018" w.e.f 31.10.2018. The pension liability of the Bank based on actuarial valuation has been decided to be amortized over five (5) years starting from the Financial Year 2018-19. An amount of Rs 20306 Lakh has been provided towards provision for pension liability for the current financial year 2020-21. 55.95% of the total Pension Liability amounting Rs 71240 lakh stands provided for as on 31.03.2021
- 18.4 An amount of Rs 3300 lakh has been provided and set aside by debit to Profit & Loss Account (Provision & Contingencies) on account of impending wage revision across the different cadre of the Bank during the current FY 2020-21. Aggregate provision for Wage Revision stands at Rs 9300 lakh as on 31.03.2021.

19. Accounting Standard 17 – Segment Reporting:

The Banks operations are classified into two primary business segments viz. Treasury operations and Banking Operations. The relevant information is given hereunder:

(Rs in lakh)

Business Segments	Treasury		Retail Banking		Other Banking Operations		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Result	17345.06	8320.15	-5351.24	-51379.99	102.26	89.33	12096.08	-42970.51
Unallocated expenses							-4281.06	-3155.04
Operating profit							7815.02	-46125.55
Income taxes							0	0
Extraordinary profit/ loss								
Net profit							7815.02	-46125.55
Other information:								
Segment assets	1020183	990231	630531	569462	0	0	1650714	1559693
Unallocated assets							256091	263594
Total assets							1906805	1823287
Segment liabilities	1020183	990231	630531	569462	0	0	1650714	1511592
Unallocated liabilities							256091	263594
Total liabilities							1906805	1823287

20. Accounting Standard 18 – Related Party Disclosures:

- a. Name of the related party and their relationship with bank
Punjab national Bank: Sponsor Bank



- b. Key Managerial Personnel (Employees of Punjab National Bank on deputation to the bank) and their remuneration drawn from the Bank during the year under report.

Name	Designation	Remuneration (Rs in lakh)
Mr. Joseph Lawrence Tobias	Chairman Joined on 26.05.2020	21.58
Mr. Sanjib K. Bhuwan	General Manager Joined on 20.07.2020	12.05
Mr. Maneesh Chandra	General Manager Joined on 26.08.2020	11.24
Mr. Raj Kishore Sahoo	General Manager Joined on 23.03.2020	21.78
Mr. Sudeep Das	General Manager Joined on 03.08.2020	11.35
Mr. Subrata Mishra	Chairman Retired on 31.03.2020	4.07
Mr. Iftikher Ahmed	General Manager Transferred on 26.06.2020	10.29
Mr. Gurupada Mallick	General Manager Transferred on 11.08.2020	11.70
Mr. Mithilesh Srivastav	General Manager Transferred on 23.02.2018	1.02

21. Accounting Standard 22 – Accounting for Taxes on Income

Taxes on income are assessed in terms of the provisions under Income Tax Act 1962. During the year under audit, the tax on income to be provided for has been assessed at Rs.Nil.

22. Accounting Standard 25 – Interim Financial Reporting

In terms of extant guidelines from NABARD through their Master Circular No. 86/DOS-19/2009 dated 16.06.2009, the Bank is carrying out quarterly review of audit under AS 25.

23. Contingent Liabilities:

- The outstanding Bank Guarantee stands at Rs 1555.09 lakh as on 31.03.2021.
- The status of Income Tax Cases pertaining to the Bank and its earlier constituents is furnished as an annexure to this note.

24. Additional Disclosure

a. Provisions and Contingencies made during the current financial year 2020-21

ANNEXURE-VI

DETAILS OF PROVISIONS AND CONTINGENCIES DEBITED DURING THE YEAR(Amt in Lakh)			
SL NO	Particulars	2020-21	2019-20
1	Provision for Bad & Doubtful Advance	16830.48	18884.04
2	Provision for Standard Asset	-368.91	682.75
3	Provision for un-reconciled Balance (ATM, ABPS)	(-)321.61	356.00
4	Provision for Gratuity	600.00	400.00
5	Provision for Pension	20306.00	32966.00
7	Provision for investment	0	6861.88
8	Provision for Wage Revision	3300.00	6000.00
9	Provision for Leave Encashment	-100.00	1500.00
10	unreconciled Bank balance	21.03	0
11	Provision for impaired assets written back	10.90	0
12	Provision for expenses	185.92	34.82
	Total	40463.83	67685.49



b. Disclosure of Complaints

SL No	Particulars	
(a)	No of complains pending at the beginning	4
(b)	No of complains during the year	99
(c)	No of complains redressed during the year	94
(d)	No of complains pending at the end	9

c. Awards passed by Banking Ombudsman

SL No	Particulars	
(a)	No. of unimplemented Awards at the beginning of the year	0
(b)	No. of Awards passed by the Banking Ombudsmen during the year	0
(c)	No. of Awards implemented during the year	0
(d)	No. of unimplemented Awards at the end of the year	0

d. Disclosure of Letters of Comfort (LOCs) issued by the Bank.

The Bank, during the period under audit, has not issued any Letter of Comfort (LOCs).

e. Provisioning Coverage Ratio (PCR): 60.69% as on 31.03.2021.**f. Concentration of Deposit:**

	(Amount in lakh)
Total Deposits of twenty largest depositors	7111.63
Percentage of Deposits of twenty largest depositors to Total Deposits of the bank	0.41

g. Concentration of Advances:

	(Amount in lakh)
Total advance of twenty largest borrowers	16383.72
Percentage of Advances to twenty largest borrowers to Total Advance of the bank	2.33

h. Concentration of Exposures:

	(Amount in lakh)
Total exposures of twenty largest borrowers /Customers	16383.72
Percentage of exposures to twenty largest borrowers/customers to Total Advance of the bank	2.33

i. Concentration of NPAs:

	(Amount in lakh)
Total NPAS of twenty largest borrowers /Customers	10268
Percentage of NPAs to twenty largest borrowers/customers to NPAs of the bank	8.55

i. b. Concentration of NPAs:

	(Amount in lakh)
Total NPAS of four largest borrowers /Customers	3324
Percentage of NPAs to four largest borrowers/customers to NPAs of the bank	2.77



j. Sector-wise NPAs:

(Amount in lakh)							
Sl.No.	Sector	Current Year			Previous Year		
		Outstanding Total Advance	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advance	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
A	Priority sector						
1	Agriculture and allied activities	388876	26747	6.88	339003	34917	10.30
2	Advances to industries sector eligible as priority sector lending	31622	11495	36.35	25051	13174	52.58
3	Services	152318	69731	45.78	145423	79158	54.43
4	Personal Loans	0	0	0	0	0	0
5	Other Prised	50290	7219	14.35	44458	3521	7.92
	Sub-total (A)	623106	115192	18.49	553935	130770	23.61
B	Non-Priority Sector						
1	Agriculture and allied activities	0	0	0	0	0	0
2	Industry	0	0	0	0	0	0
3	Services	0	0	0	0	0	0
4	Personal Loans	44568	3124	7.01	35311	3569	10.11
5	Other Non Prised	35735	1777	4.97	41715	2377	
	Sub-total (A)	80303	4901	6.10	77026	5946	10.11
	Total (A+B)	703409	120093	17.07	630961	136716	21.67

k. Movement of NPAs:

Particulars		(Amount in Rs. lakh)
Gross NPAs* as on 1 st April of 2020 (Opening Balance)		136716
Additions (Fresh NPAs) during the year		11466
Sub-total (A)		
Less:-		
(i) Up-gradations		8818
(ii) Recoveries (excluding recoveries made from upgraded accounts)		13844
(iii) Write-offs		5427
Sub-total (B)		28089
Gross NPAs as on 31 st March 2021 year (closing balance) (A-B)		120093



25. Reconciliation of Inter Branch Transactions is underway and elimination of outstanding entries is in process. The accounts with other Banks/institutions are reconciled.

26 a. The Bank floated Inter Bank Participation Certificate (IBPC) on risk sharing basis for Rs 213200.00 lakh against its underlying assets representing Agricultural Priority Sector Advances, which was subscribed to by Punjab National Bank. On the other hand the Bank also participated in back to back Inter Bank Participation Certificate floated by Punjab National Bank against the underlying assets representing their MSME Priority Sector Advances.

26 b. Details of Priority Sector Lending Certificates (PSLCs) bought / sold during the Period / ended 31.03.2021):

(Rs. in Lakh)				
Sl.No.	Type of PSLCs	PSLC bought during the Period 31.03.2021	PSLC sold during the Period 31.03.2021	Outstanding as on 31.03.2021
1	Agriculture	-	53000	53000
2	Small and Marginal Farmers	-	-	-
3	Micro Enterprise	-	-	-
4	General	100000	195000	95000
Total	Total	100000	248000	148000

27. Commission earned on Bankassurance during the FY 2020-21:-

Particulars	Amount in Rs in Lakh
Commission for Bankassurance - Life	33.58
Commission for Bankassurance - Non Life	43.41
Total	76.99

28. The Bank has already introduced Information Technology (IT) Policy on 31.10.2018, introduced Information System (IS) Audit Policy on 31.10.2018 & introduced Bank's E Mail policy as a part of IT Policy to strengthen the role of cyber security & IT practices. Information System (IS) Audit for the Branches is underway. Chief Information Security Officer (CISO).TCG Digital Solution Pvt Ltd has been appointed as IS Auditor for the Bank.

29. In terms of the Circular issued by Reserve Bank of India vide RBI/2019-20/220 DOR. No. BP. BC.63/21.04.048/ 2019-20 dated April 17, 2020 (COVID 19 Regulatory Package – Asset classification and Provisioning), the following information are furnished below:-

Table A

Particulars	Number of accounts	Amount in Rs. in Lakh
Respective amounts in SMA/Overdue categories, where the moratorium/deferment was extended. (Cash Credit where FITL was granted.)	8737	17462

Table B

Particulars	Number of accounts	Amount in Rs. in Lakh
Respective amounts in SMA/Overdue categories, where the moratorium/deferment was extended. (Term Loan where rescheduling of instalments were granted.)	3084	4733



Table C

Particulars	Remarks
Respective amount where asset classification benefits is extended	The Bank has downgraded all eligible accounts as per IRAC norms as on 31.03.2021. No extension was allowed in this regard.

Table D

In terms of the Circular issued by Reserve Bank of India vide their circular RBI/2020-21/61 DOR.No.BP .BC .26/21 .04.048 /2020-21 dated October 26, 2020, pertaining to scheme for ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts, the following information is furnished:-

Particulars	Amount in Rs in Lakh
Ex-Gratia payment	346



30. Income Tax disputes for which Bank is contingently liable are given hereunder:-

NAME	Asstt. year	SECTION	Circle	Addition/ Disallowance	C.I.T.(A)	I.T.A.T. (Kolkata)	Disallowance
Bangiya Vikash Bank Gramin	2007-08	143(3)/147 Dt.31.12.20 07	DCIT, Murshid abad	Returned Loss : Rs.22,65,00,000/- Assessed Loss : Rs.20,13,86,800/- Disallowed : Rs.2,51,13,200/- (Adjusted with carried forward loss, demand : Nil)	10034/CIT(A)- 12/Kol/Cir. Msd/2011-12 CIT(A) Confirmed the A.O.'s Order.	Assessee bank preferred an appeal against the CIT(A) order on 13.12.2019 being ITA No. : 2580/K/2019	(i) Disallowance of carried forward loss : Rs.352,68,36,000/- Rs.251,13,200/- (ii) Provision for fraud : 152,02,200/- Gratuity (iii) Provision not paid : 99,00,000/- (iv)Contingencies : 6000/- (v) Penalty : 5000/-
Bangiya Vikash Bank Gramin	2008-09	143(3) Dt.31.12.20 07	DCIT, Murshid abad	Returned Income : Rs.7,42,49,000/- Assessed Income : Rs.7,61,27,000/- Disallowed : Rs.18,78,000/- (Adjusted with carried forward loss, demand : Nil)	10035/CIT(A)- 12/Kol/Cir. Msd/2011-12 CIT(A) Confirmed the A.O.'s Order.	Assessee bank preferred an appeal against the CIT(A) order on 13.12.2019 being ITA No. : 2581/K/2019	(i) Disallowance of carried forward loss : Rs.205,51,01,000/- Rs.18,78,000/- (ii)Provision for fraud : 800,000/- (iii)Provision for dacoity :200,000/- (iv)Penalty not allowable : 49,000/- (v)Contingency : 4,000/- (vi)FBT : 384,000/-
Gour Gramin Bank (One of the constituents of Bangiya Gramin	2007-08	143(3)/144 /145 Dt.29.12.20 09	DCIT, Murshid abad	Returned Loss : Rs.90,09,20,131/- Assessed Loss : Rs.41,39,35,040/-	940/CIT(A)- XXXVI/Kol/09- 10 dt. 29.01.2010 (Now 552/		48,69,85,094 (i) Provision for gratuity : 661,02,746.70



Vikash Bank)				Disallowed : Rs.48,69,85,094/- (Adjusted with carried forward loss, demand : Nil)	CIT(A)-12/2014-15/Kol)		(ii) Provision for Amortization : 3,74,55,645.94 (iii) Provision for bad & doubtful debt : 38,34,26,702.07
Sagar Gramin Bank (One of the constituents of Bangiya Gramin Vikash Bank)	2007-08	143(3)/144/145 Dt.29.12.2009	DCIT, Murshidabad	Returned Income : NIL Net Profit: (Loss) 12,31,45,863/- Assessed Loss : Rs.9,79,69,715/- Disallowed : Rs.2,51,76,148/-	10037/CIT(A)-12/Kol/10-11 dt. 29.01.2010 CIT(A) Confirmed the A.O.'s Order.	Assessee bank preferred an appeal against the CIT(A) order on 10.02.2020 being ITA No. :174/K /2020	(i) Provision for ineligible deduction Rs.2,51,76,148/- (ii) Rs.33,32,30,668/- treated as concealed income.
Murshidabad Bank (One of the constituents of Bangiya Vikash Bank)	2006-07	143(3) dt. 22.12.2008	DCIT, Murshidabad	Returned Income NIL Assessed Income Rs.28,01,330/- Disallowed Rs.28,01,330/-	10528 CIT(A)-12/Kol/10-11 dt. 29.01.2010 CIT(A) Confirmed the A.O.'s Order.	Assessee bank preferred an appeal against the CIT(A) order on 10.02.2020 being ITA No. :173/K /2020	28,01,330 (i) Income from non-statutory investment made taxable. (ii) Enhancing Rs.130,12,812/- by invoking sec. 80P(4)



Bangiya Vikash Bank	Gramin	2017-18	143(1) dt. 21.03.2019	CPC, Bangalore	Returned Income : Rs.176,01,884/- Assessed Income : Rs.10,98,45,778/- Addition : LTCG Rs.636,97,700/- Disallowance : Interest on Tax Free Bond : Rs.285,46,192/-	CIT(A)-12 filed on 10.05.2019	-	(i) Not adjusting LTCG as per P & L a/c. Rs.636,97,700/- considered income from capital gain. (ii) Not allowing Interest on tax free bond of Rs.285,46,192/- which is exempted income.
Bangiya Vikash Bank	Gramin	2017-18	143(3) dt.20.12.20 19	ACIT Cir- 42, Mueshid abad	Returned Income : Rs.176,01,884/- Assessed Income : Rs.10,98,45,778/-	CIT(A)-12 filed on 17.01.2020	-	(i) Assessed income computed Rs.10,98,45,780/- without specific any reason or finding. (ii) TDS not allowed Rs.11,40,619/-



Previous year figures have been rearranged/ regrouped wherever considered necessary.



(JOSEPH LAWRENCE TOBIAS)
CHAIRMAN



(DR. SUDIP KUMAR SINHA)
DIRECTOR



(MANAS DHAR)
DIRECTOR



(SAMRAT MUKHERJEE)
DIRECTOR



(PARAMESWAR SAREN)
DIRECTOR



(PRABIR KUMAR TAH)
DIRECTOR



(PANKAJ KUMAR)
DIRECTOR

For B.M. CHATRATH & CO. LLP
Chartered Accountants



B M CHATRATH & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn. No. 301011E / E300025



S. K. BASU
Partner
Membership No. 054484

S.K. BASU
PARTNER
M. NO.054484

Place: Berhampore
Date: 18.06.2021



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

CASH FLOW STATEMENT AS ON 31.03.2021

PARTICULARS	2020-21	2019-20
A. CASH FLOW FROM OPERATING ACTIVITIES	956374	-4443156
Profit for the Year	495857	-4612555
Adjustment for Depreciation	174872	169400
Adjustment for Capital Reserve arising from sale of Investment under HTM category	285645	0
[Increase / (Decrease) in Liabilities]	6604871	7918987
Deposits	7746042	9360481
Borrowings	3324131	-3930485
Other Liabilities	-4465303	2488991
[Decrease/ (Increase) in Assets]	-8876822	-4880672
Investments	-3095763	-5962148
Advance	-6106865	1252600
Other Assets	325806	-171124
Net Cash from Operating Activities	-1315577	-1404840
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-16550	-116642
Fixed Assets disposed off	0	1648
Net Cash Flow from Investing Activities	-16550	-114994
C. CASH FLOW FROM FINANCING ACTIVITIES	1461200	1893100
Proceeds of Share Capital Deposits	1461200	1893100
Net Cash Flow from Financing Activities	0	0
Net Change in Cash or Cash Equivalent	129073	373266
D. CASH OR CASH EQUIVALENT AT THE BEGINING OF THE YEAR	9528671	9155405
Cash and Bank Balance with RBI	6320293	7470720
Balance with Bank and Money at Call or Short Notice	3208378	1684685
E. CASH OR CASH EQUIVALENT AT THE END OF THE YEAR	9657744	9528671
Cash and Bank Balance with RBI	7320674	6320293
Balance with Bank and Money at Call or Short Notice	2337070	3208378

GENERAL MANAGER



AUDITOR



BANGIYA GRAMIN VIKASH BANK
STATEMENT OF CAPITAL FUNDS, RISK ASSETS/ EXPOSURES AND RISK ASSETS RATIO
CRAR FOR THE YEAR ENDED 31.03.2021

S.No.	Items	Audited
		31.03.2021
I	CAPITAL FUNDS	
	A. Tier I capital elements	
	Paid up Share Capital	86652.22
	Share Capital Deposits	11271.00
	Total Capital + SCD	97923.22
	b) Less : Intangible assets and losses	99860.92
	Less_Short Provision	
	c) Reserves and Surplus	
	1. Statutory Reserves	
	2. Capital Reserve	2856.45
	3. Other reserves	0
	4. Surplus in Profit and Loss Account	
	Total Reserves	2856.45
	TOTAL Owned Fund	918.75
	TOTAL A=(a+b-c)	918.75
	B. Tier II capital elements	
	(i) Undisclosed Reserve	
	(ii) Revaluation Reserves	
	(iii) General provisions and loss provisions	1698.27
	(iv) Investment Fluctuation Reserves / Funds	4938.00
	TOTAL of B (Subject to 100% of A)	918.75
	C. = A + B	1837.50
II	RISK ASSETS	
	(a) Adjusted value of funded risk assets	
	on B/S items (to tally with Part-B)	677244.39
	(b) Adjusted value of non-funded and	
	off balance sheet items (to tally with Part-C)	0.00
	(c) Total Risk Weighted Assets (a+b)	677244.39
III	PERCENTAGE OF CAPITAL FUNDS TO RISK WEIGHTED ASSET	
	Tier-I CRAR	0.14%
	Tier-II CRAR	0.14%
	CRAR AS ON	0.28%


General Manager



Auditor

