



# BANGIYA GRAMIN VIKASH BANK

BANGIYA GRAMIN VIKASH BANK, HEAD OFFICE, BERHAMPORE

**E-AUCTION  
SALE NOTICE**

## SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

In exercise of powers under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of secured asset of the borrower / guarantor, taken by the Authorized Officer for recovery of the **secured debt / outstanding dues of BGVV : ₹ 124627718.00 ( Interest upto 31.03.2015), and NABARD : 25036483.00 (Interest upto 31.05.2015), Total : 149664201.00 plus unbooked interest and other expenses & charges w.e.f. 01.04.2015** with further interest and expenses and other charges, the Bank acting through the authorized officer has decided to put up for **e-auction** of the mortgaged properties on **"AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS BASIS"**. The details of the secured asset / immovable property mortgaged to the Bank for the recovery of secured debt is as under:

Name & Address of the borrower / guarantors	Location & details of the Property	A) Reserve Price B) EMD C) Bid Multiplier
<b>Borrower : Satyam Chawal Udyog Pvt Ltd.</b> <b>Address :</b> Vill - Dhul Chandriya, P. O. - Rampur, P. S. - Tapan, Dist - Dakshin Dinajpur, PIN - 733140. <b>Directors / Guarantors:</b> i) <b>Sri Shyam Sundar Agarwala</b> , Directors & Guarantor ii) <b>Sri Sashi Mohan Agarwala</b> , Directors & Guarantor iii) <b>Sri Sumeet Agarwala</b> , Directors & Guarantor iv) <b>Smt Lata Devi Agarwala</b> , Guarantor <b>Address :</b> Village +P.O.-Rampur, P.S +Block-Tapan, Dist-Dakshin Dinajpur, PIN-733140. <b>Branch:</b> Baul, Vill & Po -Baul, Dist.: Dakshin Dinajpur, PIN:733158.	Equitable Mortgage of Freehold Land & Building at RS Plot No. 1103, LR - 797, RS Kh No.373, JL No. 151, Mouja- Mohanbati, under Raiganj Municipality, Ward No. 22, District- Uttar Dinajpur, total area 45.50 decimals, Classified as Dokan, Deed no. I-2584 dated 18.10.2002 and I-2585 dated 18.10.2002, in the names of <b>Sashi Mohan Agarwala and Sumit Agarwala, Butted &amp; Bounded by :</b> North : The land of Rupchand Agarwala, South : Petrol pump of Dwarka Prasad Hazarilal, East : Land of Narayan Samani, West : Raiganj-Kalianganj Road	<b>A) ₹659.00 lakh</b> <b>B) ₹65.90 lakh</b> <b>C) ₹6.59 lakh</b>

**Inspection of the property: 19-06-2018, 12.00 Noon to 02.00 PM**

**Last date for submission of on-line application for Bid with EMD: 03-07-2018 upto 04:00 PM**

### Terms & Conditions:

- E-auction will take place on **05.07.2018 from 11:00 AM to 12:00 PM with unlimited extension of 5 minutes each.**
- The property will be sold by E-Auction through the Bank's approved service provider **M/s Antares Systems Limited** under the supervision of the Authorized Officer of the Bank.
- E-Auction Tender Document containing online e-Auction bid form, declaration, general terms and conditions of online auction sale are available in the website **www.bankeauctionwizard.com**. Intending participants may download relevant documents or may get in touch with the service provider on **contact no. Mr.Kushal Bose Mob: 07686913157/ Mr.Tousik Ghosh Mob: 09674758724 / 080-4935-2000 E-mail: kushal.b@antaressystems.com / tousik.g@antaressystems.com**
- Intending bidders shall hold a valid e-mail address.**
- Bids in the prescribed format given in the Tender document along with EMD shall be submitted to the Authorized Officer, Bangiya Gramin Vikash Bank, Dakshin Dinajpur Region, Balurghat, on or before the last date mentioned above. The Bid Form and EMD received late for any reason whatsoever will not be entertained. Bank reserves the right to accept or reject any or all tenders without assigning any reason whatsoever. Bid Form, Terms and Conditions of Sale can be obtained from the bank.
- The EMD shall be remitted through **EFT / NEFT / RTGS** to the credit of **A/c. No: 5801050999999, Bank: Bangiya Gramin Vikash Bank, Branch: Head Office, Payee: Head Office, IFSC Code UTBI0RRBGB** or through **DD/Pay Order** drawn in favour of General Manager (Recovery), Head Office, Bangiya Gramin Vikash Bank & payable at Berhampore Branch (**West Bengal**).
- Bid form without EMD shall be rejected summarily.
- Online auction will start automatically on and at the time mentioned above.
- Auction /Bidding will be only online through the portal provided by M/s Antares Systems Limited.
- The property will not be sold below the reserve price. The property shall be sold to the highest bidder. The successful bidder shall deposit 25% of sale price (less EMD) immediately and the balance amount of 75% of sale price to be paid within 15 days from the date of auction without giving any notice or such extended period as may be allowed and communicated in writing by the authorized officer through **EFT / NEFT / RTGS** or through **DD/Pay Order** as mentioned in **para 6** above.
- In case of default in payment of sale price or any part thereof within the period(s) mentioned herein above, the EMD and/or initial deposit(s) as the case may be, shall be forfeited and the property shall be sold again through auction. The highest bidder / successful purchaser will have no right on the said property.
- The sale certificate will be issued in favour of the purchaser (as per Bid form) only, after payment of entire sale price amount.
- The property is being sold on **"AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS BASIS"**. The purchaser(s) should make their own inquiries regarding any statutory liabilities, arrears of property tax, claims etc. by themselves before making the bid.
- Encumbrances known to the creditor /Bank appears to be **NIL**. However the interested bidders may enquire from concerned departments, before bidding.
- The Authorized Officer is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids or cancel, postpone the e-auction without assigning any reason thereof.
- The successful purchaser would bear all the charges/fees/expenses payable for conveyance such as Stamp Duty, additional stamp duty, Registration Fee etc. as applicable as per laws of Government of India and State of West Bengal and other Authorities.
- All statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody will be the responsibility of the buyer only.
- All persons participating in the e-auction should submit his/her/their sufficient and acceptable proof of his/her/their identity, residence and authority and also copy of PAN / TAN cards etc. The bidders shall upload scanned copies of PAN card and proof of residential address (preferably Aadhar Card), while submitting the e-tender. The bidders other than individuals shall also upload proper mandate for e-bidding.
- Sale is subject to confirmation by the secured creditor Bank.
- This publication is also 30 days' notice required under Rule 8(6) of Security Interest (Enforcement) Rules, 2002 to the above borrower/guarantors.
- Neither Bangiya Gramin Vikash Bank nor Service provider will be responsible for any lapses /failure on the part of the bidder during bidding time due to link /power failure. To ward off such contingent situations, bidders are requested to make all necessary arrangements /alternatives such as back-up power supply etc wherever required.
- In case of default in payment of sale price or any part thereof by the highest bidder within the period(s) mentioned hereinabove, the EMD and/or initial deposit(s), as the case may be, shall be forfeited and the bank reserves the right to go again for a sale through auction without any further notice whatsoever from the Bank. In such the defaulting highest bidder/successful purchaser will have no right on the said property.

**For further details regarding inspection of the property/e-auction, the intending bidders may contact the Authorised Officer, Bangiya Gramin Vikash Bank, Dakshin Dinajpur Regional Office, N B Chatterjee Road, Balurghat, Dist.: Dakshin Dinajpur, West Bengal, PIN:733101, Tel. No./Mob. No. 9434956054 & 8001810704, mail id : rmdakshindinajpur@bgvb.co.in.**

**Place : Balurghat, Dakshin Dinajpur Date : 03.06.2018**

**Authorised Officer, Bangiya Gramin Vikash Bank**